



**DOHA BANK Q.S.C.**

**DOHA - QATAR**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS  
TOGETHER WITH INDEPENDENT  
AUDITOR'S REVIEW REPORT  
FOR THE PERIOD  
ENDED JUNE 30, 2011**

**DOHA BANK Q.S.C.**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

**AND INDEPENDENT AUDITOR'S REVIEW REPORT**

For the six month period ended June 30, 2011

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QR. 30102

**Report on Review of Interim Condensed Consolidated Financial Statements**

**To The Board of Directors  
Doha Bank Q.S.C.  
Doha – Qatar.**

We have reviewed the accompanying interim condensed consolidated statement of financial position of Doha Bank Q.S.C (the “Bank”), as at June 30, 2011, and the related interim condensed consolidated statements of income, comprehensive income for the three and six month periods ended June 30, 2011 and the interim condensed consolidated statements of changes in shareholders’ equity and cash flows for the six month period then ended, and certain explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with **International Accounting Standard - 34 “Interim Financial Reporting”** and Qatar Central Bank regulations. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with **International Accounting Standard - 34 “Interim Financial Reporting”** and Qatar Central Bank regulations.

**For Deloitte & Touche**

**Doha – Qatar  
July 19, 2011**

**Muhammad Bahemia  
License No. 103**

**DOHA BANK Q.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at June 30, 2011

	<u>Note</u>	<b>June 30, 2011 (Reviewed) QR.'000</b>	December 31, 2010 (Audited) QR.'000
<b>Assets:</b>			
Cash and balances with central banks		3,492,470	10,378,704
Due from banks and other financial institutions		10,277,611	3,634,244
Loans and advances and financing activities to customers	4	27,713,625	26,546,918
Financial investments	5	6,605,242	5,216,631
Investment in associate company		12,809	14,031
Property, furniture and equipment		765,089	737,442
Other assets		663,422	701,641
<b>Total Assets</b>		<b>49,530,268</b>	<b>47,229,611</b>
<b>Liabilities:</b>			
Due to banks and other financial institutions		11,588,581	8,683,403
Customer deposits		27,917,588	28,946,743
Subordinated debt		768,492	767,606
Other liabilities		1,446,870	922,133
<b>Total Liabilities</b>		<b>41,721,531</b>	<b>39,319,885</b>
<b>Unrestricted Investment Depositors' Accounts</b>		<b>1,279,733</b>	<b>1,875,233</b>
<b>Shareholders' Equity :</b>			
Paid up share capital		2,066,978	1,894,730
Statutory reserve		3,282,788	2,717,814
Risk reserve		377,650	377,650
Fair value reserve	6	(16,858)	(5,053)
Hedge reserve		(29,984)	(44,039)
Foreign currency translation reserve		(1,918)	(2,001)
Proposed dividends		--	947,365
Retained earnings		850,348	148,027
<b>Total Shareholders' Equity</b>		<b>6,529,004</b>	<b>6,034,493</b>
<b>Total Liabilities, Unrestricted Investment Depositors' Accounts and Shareholders' Equity</b>		<b>49,530,268</b>	<b>47,229,611</b>

\_\_\_\_\_  
Fahad Bin Mohammad Bin Jabor Al Thani  
Chairman

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Abdul Rehman Bin Mohammad Bin Jabor Al Thani  
Managing Director

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Raghavan Seetharaman  
Chief Executive Officer

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements

**DOHA BANK Q.S.C.**
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**

For the six month period ended June 30, 2011

	Note	Three Months Ended		Six Months Ended	
		June 30, 2011 (Reviewed) QR.'000	2010 (Reviewed) QR.'000	June 30, 2011 (Reviewed) QR.'000	2010 (Reviewed) QR.'000
Interest income		507,036	560,510	1,054,274	1,141,066
Interest expense		(117,580)	(249,421)	(271,797)	(535,294)
<b>Net interest income</b>		<b>389,456</b>	311,089	<b>782,477</b>	605,772
Fee and commission income		92,736	104,681	180,977	226,911
Fee and commission expense		(2,482)	(1,190)	(3,966)	(2,157)
<b>Net fee and commission income</b>		<b>90,254</b>	103,491	<b>177,011</b>	224,754
Income from Islamic financing activities		53,602	64,553	118,564	125,259
Unrestricted investment depositors share of profit		(7,695)	(23,030)	(25,176)	(50,598)
<b>Net Islamic financing and investing income</b>		<b>45,907</b>	41,523	<b>93,388</b>	74,661
Gross written premium		18,509	27,843	47,157	58,822
Premium ceded		(5,512)	(10,350)	(20,408)	(28,255)
Net claims paid		(6,783)	(9,282)	(12,260)	(18,413)
<b>Net income from Insurance activities</b>		<b>6,214</b>	8,211	<b>14,489</b>	12,154
Dividend income		5,001	3,779	14,845	13,321
Gain on foreign exchange activities		20,476	20,433	35,948	37,490
Net income from financial investments		14,272	9,326	43,883	19,841
Other operating income		8,192	23,093	18,320	27,585
<b>Total other income</b>		<b>47,941</b>	56,631	<b>112,996</b>	98,237
<b>Net operating income</b>		<b>579,772</b>	520,945	<b>1,180,361</b>	1,015,578
General and administration expenses		(179,377)	(144,374)	(355,146)	(296,303)
Depreciation of property, furniture and equipment		(12,947)	(10,588)	(23,151)	(20,520)
Provision for impairment of loans and advances		(38,343)	(90,896)	(83,006)	(105,657)
Provision for impairment of financial investments		(8,913)	(17,310)	(15,146)	(20,091)
Other income	7	--	43,062	--	43,062
<b>Net profit for the period before taxes</b>		<b>340,192</b>	300,839	<b>703,912</b>	616,069
Taxes		(841)	(1,160)	(1,591)	(1,358)
<b>Net profit for the period</b>		<b>339,351</b>	299,679	<b>702,321</b>	614,711
<b>Basic and diluted earnings per share (QR)</b>		<b>1.64</b>	1.58	<b>3.40</b>	3.24
<b>Weighted average number of shares</b>		<b>206,697,800</b>	189,472,986	<b>206,697,800</b>	189,472,986

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements

**DOHA BANK Q.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the six month period ended June 30, 2011

	<u>Three Months Ended</u>		<u>Six Months Ended</u>	
	<u>June 30,</u>		<u>June 30,</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
	QR.'000	QR.'000	QR.'000	QR.'000
<b>Net profit for the period</b>	<b>339,351</b>	299,679	<b>702,321</b>	614,711
<b>Other comprehensive income:</b>				
Net movement in fair value of available for sale investments	<b>18,985</b>	(12,195)	<b>(11,805)</b>	10,974
Net movement in fair value of cash flow hedge	<b>8,166</b>	(2,553)	<b>14,055</b>	3,624
Foreign exchange translation adjustment	<b>(42)</b>	149	<b>83</b>	19
	-----	-----	-----	-----
<b>Total other comprehensive Income (Loss)</b>	<b>27,109</b>	(14,599)	<b>2,333</b>	14,617
	-----	-----	-----	-----
<b>Total comprehensive income for the period</b>	<b>366,460</b>	285,080	<b>704,654</b>	629,328
	=====	=====	=====	=====

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements

**DOHA BANK Q.S.C.**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

For the six month period ended June 30, 2011

	Share Capital	Statutory Reserve	Risk Reserve	Fair Value Reserve	Hedge Reserve	Foreign Exchange Translation Reserve	Proposed Dividends	Retained Earnings	Total
	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000
<b>Balance at January 1, 2011 (Audited)</b>	<b>1,894,730</b>	<b>2,717,814</b>	<b>377,650</b>	<b>(5,053)</b>	<b>(44,039)</b>	<b>(2,001)</b>	<b>947,365</b>	<b>148,027</b>	<b>6,034,493</b>
Net profit for the period	--	--	--	--	--	--	--	702,321	702,321
Other comprehensive income	--	--	--	(11,805)	14,055	83	--	--	2,333
Total comprehensive income for the period	--	--	--	(11,805)	14,055	83	--	702,321	704,654
Increase in share capital (Note 9)	172,248	564,974	--	--	--	--	--	--	737,222
Dividends paid for the year 2010	--	--	--	--	--	--	(947,365)	--	(947,365)
<b>Balance at June 30, 2011 (Reviewed)</b>	<b>2,066,978</b>	<b>3,282,788</b>	<b>377,650</b>	<b>(16,858)</b>	<b>(29,984)</b>	<b>(1,918)</b>	<b>--</b>	<b>850,348</b>	<b>6,529,004</b>

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements

**DOHA BANK Q.S.C.**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

For the six month period ended June 30, 2011

	Share Capital	Advance Capital	Statutory Reserve	Risk Reserve	Fair Value Reserve	Hedge Reserve	Foreign Exchange Translation Reserve	Proposed Dividends	Retained Earnings	Total
	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000	QR.'000
<b>Balance at January 1, 2010 (Audited)</b>	<b>1,808,606</b>	<b>368,611</b>	<b>2,433,631</b>	<b>364,650</b>	<b>(80,451)</b>	<b>(52,689)</b>	<b>(2,417)</b>	<b>904,303</b>	<b>106,539</b>	<b>5,850,783</b>
Contribution to social and sports fund for the year 2009	--	--	--	--	--	--	--	--	(24,340)	(24,340)
Net profit for the period	--	--	--	--	--	--	--	--	614,711	614,711
Other Comprehensive income	--	--	--	--	10,974	3,624	19	--	--	14,617
<b>Total comprehensive income for the period</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>10,974</b>	<b>3,624</b>	<b>19</b>	<b>--</b>	<b>590,371</b>	<b>604,988</b>
Increase in share capital	86,124	(368,611)	282,487	--	--	--	--	--	--	--
Dividends paid for the year 2009	--	--	--	--	--	--	--	(904,303)	--	(904,303)
<b>Balance at June 30, 2010 (Reviewed)</b>	<b>1,894,730</b>	<b>--</b>	<b>2,716,118</b>	<b>364,650</b>	<b>(69,477)</b>	<b>(49,065)</b>	<b>(2,398)</b>	<b>--</b>	<b>696,910</b>	<b>5,551,468</b>

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements



**DOHA BANK Q.S.C.****INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the six month period ended June 30, 2011

	<b>Six Month Period Ended</b>	
	<b>June 30</b>	
<b>Note</b>	<b>2011</b>	<b>2010</b>
	<b>(Reviewed)</b>	<b>(Reviewed)</b>
	<b>QR'000</b>	<b>QR'000</b>
<b>Net Cash from (Used in) Operating Activities</b>	<b>802,693</b>	<b>(678,059)</b>
<b><u>Cash Flow from Investing Activities:</u></b>		
Purchase of financial investments	<b>(2,463,468)</b>	<b>(2,229,093)</b>
Net proceeds from sale of financial investments	<b>1,093,011</b>	<b>756,286</b>
Purchase of property, furniture and equipment	<b>(50,798)</b>	<b>(87,096)</b>
<b>Net Cash Used in Investing Activities</b>	<b>(1,421,255)</b>	<b>(1,559,903)</b>
<b><u>Cash Flow from Financing Activities:</u></b>		
Dividends paid	<b>(947,365)</b>	<b>(904,303)</b>
Increase in the share capital	<b>737,222</b>	<b>--</b>
<b>Net Cash Used in Financing Activities</b>	<b>(210,143)</b>	<b>(904,303)</b>
Net Decrease in Cash and Cash Equivalents	<b>(828,705)</b>	<b>(3,142,265)</b>
Cash and Cash Equivalents at January 1,	<b>10,809,565</b>	<b>11,888,523</b>
<b>Cash and Cash Equivalents at June 30,</b>	<b>12 9,980,860</b>	<b>8,746,258</b>

The attached notes 1 to 13 form part of these interim condensed consolidated financial statements

## **DOHA BANK Q.S.C.**

### **NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the six month period ended June 30, 2011

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#### **1. LEGAL STATUS AND PRINCIPAL ACTIVITIES**

Doha Bank Q.S.C. (“Doha Bank”) was incorporated on March 15, 1979, as a Joint Stock Company under Emiri Decree No. 51 of 1978.

Doha Bank is engaged in commercial and Islamic banking activities and operates through its head office in Doha and 39 local branches including seven Islamic branches, three overseas branches in the United States of America, the United Arab Emirates (Dubai) and the State of Kuwait each respectively and representative offices in: United Kingdom, Singapore, Turkey, China, Japan, South Korea, the United Arab Emirates (Abu Dhabi) & Germany. In addition, the Bank owns 100% of the issued share capital of Doha Bank Assurance Company L.L.C, an insurance company registered under Qatar Financial Centre and DBank Tech L.L.C, an information technology company with operations in the United Arab Emirates. During the period, the Bank has incorporated DB Capital, a 100% owned subsidiary, registered in the State of Qatar. The operation of DB Capital has not started yet. Doha Bank and its subsidiaries are referred to as “the Bank”.

#### **2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

These interim condensed consolidated financial statements are prepared in accordance with IAS 34 “Interim Financial Reporting” and Qatar Central Bank regulations. The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended December 31, 2010 and should be read in conjunction with the 2010 annual consolidated financial statements and the notes attached thereto, except for certain new and revised standards and interpretations, that became effective in the current period, which have introduced certain changes. Some of these changes are changes in terminology only, and some are substantive but have had no material effect on the reported results or financial position of the Bank.

The interim condensed consolidated financial statements are prepared under the historical cost convention except for investments and derivative financial instruments which are carried at fair value.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the six month period ended June 30, 2011 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2011.

**DOHA BANK Q.S.C.****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the six month period ended June 30, 2011

**3. SEGMENT INFORMATION**

The Bank is organized into three main business segments, which comprise conventional commercial banking, Islamic banking and Insurance activities. Details of each segment as of and for the six month period ended June 30, 2011 are stated below:

	<b>Conventional Banking</b>	<b>Islamic Banking</b>	<b>Sub -Total</b>	<b>Insurance Activities</b>	<b>Others</b>	<b>Total</b>
	----- QR.'000	----- QR.'000	----- QR.'000	----- QR.'000	----- QR.'000	----- QR.'000
<b>As of June 30, 2011</b>						
Total assets	46,224,449	2,949,040	<b>49,173,489</b>	228,316	128,463	<b>49,530,268</b>
Total liabilities including unrestricted investment accounts	40,518,642	2,384,498	<b>42,903,140</b>	96,586	1,538	<b>43,001,264</b>
<b>As of December 31, 2010</b>						
Total assets	43,179,369	3,836,893	<b>47,016,262</b>	212,297	1,052	<b>47,229,611</b>
Total liabilities including unrestricted investment accounts	38,300,322	2,808,731	<b>41,109,053</b>	85,897	168	<b>41,195,118</b>
<b>For the six month period ended June 30, 2011</b>						
Net operating income	1,066,982	96,516	<b>1,163,498</b>	16,526	337	<b>1,180,361</b>
Net profit / (loss)	632,526	64,541	<b>697,067</b>	5,330	(76)	<b>702,321</b>
<b>For the six month period ended June 30, 2010</b>						
Net operating income	914,655	84,462	<b>999,117</b>	16,040	421	<b>1,015,578</b>
Net profit / (loss)	544,031	65,652	<b>609,683</b>	5,083	(55)	<b>614,711</b>
<b>For the three month period ended June 30, 2011</b>						
Net operating income	523,960	47,818	<b>571,778</b>	7,808	186	<b>579,772</b>
Net profit / (loss)	312,329	24,839	<b>337,168</b>	2,152	31	<b>339,351</b>
<b>For the three month period ended June 30, 2010</b>						
Net operating income	463,459	47,221	<b>510,680</b>	10,064	201	<b>520,945</b>
Net profit / (loss)	259,335	36,252	<b>295,587</b>	4,151	(59)	<b>299,679</b>

Geographically, the Bank operates in the State of Qatar, the United States of America, the United Arab Emirates and the State of Kuwait. Qatar operations contributed approximately 98.99% (June 30, 2010: 100%) of the Bank's profit for the six month period ended June 30, 2011 and approximately 96.17% (December 31, 2010: 97.3%) of its assets.

**DOHA BANK Q.S.C.****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the six month period ended June 30, 2011

**4. LOANS AND ADVANCES AND FINANCING ACTIVITIES TO CUSTOMERS**

	<b>June 30, 2011 (Reviewed) QR.'000</b>	December 31, 2010 (Audited) QR.'000
Conventional banking loans and advances	<b>25,928,208</b>	24,630,702
Islamic financing activities	<b>2,884,882</b>	2,918,015
Specific provision for impairment	<b>(1,099,465)</b>	(1,001,799)
<b>Net</b>	<b><u>27,713,625</u></b>	<u>26,546,918</u>

Total non-performing loans and advances as at June 30, 2011 amounted to QR. 1,184 million representing 3.98% of the total loans and advances (December 31, 2010: QR.1,086 million, representing 3.94 % of the total loans and advances).

**5. FINANCIAL INVESTMENTS**

	<b>June 30, 2011 (Reviewed) QR.'000</b>	December 31, 2010 (Audited) QR.'000
Available-for-sale investments	<b>3,151,807</b>	2,350,896
Held to maturity investments	<b>3,453,435</b>	2,865,735
	<b><u>6,605,242</u></b>	<u>5,216,631</u>

**6. FAIR VALUE RESERVE**

	<b>June 30, 2011 (Reviewed) QR.'000</b>	December 31, 2010 (Audited) QR.'000
Balance at beginning of the period / year	<b>(5,053)</b>	(80,451)
Increase in fair value	<b>1,754</b>	73,702
Amount transferred to the statement of income	<b>(13,559)</b>	1,696
Net change within the period / year	<b><u>(11,805)</u></b>	<u>75,398</u>
	<b><u>(16,858)</u></b>	<u>(5,053)</u>

**7. OTHER INCOME**

On April 22, 2010, the Qatar Investment Authority relinquished its right to the dividends receivable, in relation to the 5% subscription which represents the first tranche of capital participation by the government, as part of the continued government assistance. As a result, the Bank recorded the relinquished amount of QR 43.06 million as a grant under other income.

**DOHA BANK Q.S.C.****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the six month period ended June 30, 2011

**8. ISLAMIC OPERATIONS**

The recent Qatar Central Bank directive dated January 31, 2011 in relation to Islamic branches of conventional banks has required all conventional banks to cease providing new Islamic banking services through their Islamic branches and to discontinue such activities by December 31, 2011.

The directive is applicable to the Bank which has an Islamic banking business, operating as a branch of the Bank under the brand of Doha Islamic. The Board of Directors of the Bank is currently considering its options in relation to the future of the Islamic operations.

**9. ADDITIONAL CAPITAL SUBSCRIPTION**

In accordance with the shareholders' approval of the extra ordinary general assembly held on December 21, 2008, the Bank approved a 20% additional share capital from Qatar Investment Authority (QIA). On January 17, 2011, the Bank received the final tranche from QIA amounting to QR 737.2 million against 17.22 million shares at a price of QR 42.80 per share including share premium of QR 32.80 per share. With this additional subscription, QIA has increased their shareholding in the Bank to 16.66%.

**10. FINANCIAL COMMITMENTS AND CONTINGENCIES**

	<b>June 30, 2011 (Reviewed) QR.'000</b>	<b>December 31, 2010 (Audited) QR.'000</b>
<b>(a) Contingent commitments</b>		
Acceptances	531,128	417,506
Guarantees	13,955,704	14,291,996
Letter of credit	3,916,683	4,283,594
Unused facilities	6,020,304	5,995,363
Others	862,295	715,090
	----- 25,286,114	----- 25,703,549
<b>(b) Other commitments</b>		
Capital commitments	47,643	60,961
Forward foreign exchange contracts	4,199,368	5,831,979
Interest rate swaps	773,273	773,273
Credit default swaps	25,491	25,491
Total return swaps	36,415	36,415
	----- 5,082,190	----- 6,728,119
	----- 30,368,304	----- 32,431,668
<b>Total</b>	=====	=====

The derivative instruments are reflected in the accompanying financial statements at their fair value and presented under other commitments note at their notional amount.

**DOHA BANK Q.S.C.****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

For the six month period ended June 30, 2011

**11. RELATED PARTY TRANSACTIONS**

The Bank enters into transactions, arrangements and agreements involving members of the Board of Directors and their related concerns in the ordinary course of business at commercial interest and commission rates.

The following table provides the total amount of balances and transactions which have been entered into with related parties for the relevant financial period/year

	<b>June 30, 2011 (Reviewed) QR.'000</b>	December 31, 2010 (Audited) QR.'000
<b>Statement of financial position items</b>		
Loans and advances	<b>1,099,809</b>	1,023,784
Customer deposits	<b>175,843</b>	98,391
Contingent liabilities and other commitments	<b>238,972</b>	261,741
	<b>Six Month Period Ended</b>	
	<b>June 30,</b>	
	<b>2011</b>	2010
	<b>(Reviewed)</b>	(Reviewed)
	<b>QR.'000</b>	QR.'000
<b>Statement of Income items</b>		
Interest and commission income	<b>32,626</b>	<b>24,056</b>
Interest and commission expenses	<b>1,474</b>	<b>2,331</b>
<b>Compensation to Board of Directors</b>		
Salaries and other benefits	<b>13,374</b>	<b>5,603</b>
End of service benefits and pension fund	<b>819</b>	<b>897</b>
	<b>14,193</b>	<b>6,500</b>

**DOHA BANK Q.S.C.****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**For the six month period ended June 30, 2011

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**12. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents for the purpose of statement of cash flows, comprise the following:

	<b>Six Month Period Ended</b>	
	<b>June 30,</b>	
	<b>2011</b>	<b>2010</b>
	<b>(Reviewed)</b>	<b>(Reviewed)</b>
	<b>QR.'000</b>	<b>QR.'000</b>
Cash and balances with banks	<b>1,974,431</b>	<b>5,572,894</b>
Cash with banks and other financial institutions maturing within 3 months	<b>8,006,429</b>	<b>3,173,364</b>
	<b>-----</b>	<b>-----</b>
	<b>9,980,860</b>	<b>8,746,258</b>
	<b>=====</b>	<b>=====</b>

Cash and balances with banks do not include the statutory cash reserves.

**13. COMPARATIVE FIGURES**

Certain comparative figures for the prior period / year have been reclassified, where necessary to conform to the current period's presentation.