

# **Doha Bank (Q.P.S.C.)**

Interim condensed consolidated  
financial information

30 September 2023

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## Report on review of the interim condensed consolidated financial information to the board of directors of Doha Bank Q.P.S.C.

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Doha Bank Q.P.S.C. (the “Parent”) and its subsidiaries (together “the Group”) as at 30 September 2023 and the related interim condensed consolidated income statement and interim condensed consolidated statement of comprehensive income for the three month and nine month periods then ended, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine month period then ended and explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (‘IAS 34’) as issued by the International Accounting Standard Board (IASB). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### Scope of Review

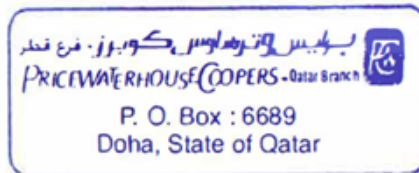
We conducted our review in accordance with International Standard on Review Engagements 2410, ‘Review of interim financial information performed by the independent auditor of the entity’. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

For and on behalf of PricewaterhouseCoopers - Qatar Branch  
Qatar Financial Market Authority registration number 120155

Waleed Tahtamouni  
Auditor’s registration number 370  
Doha, State of Qatar  
25 October 2023



## Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2023

	Notes	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
<b>Assets</b>				
Cash and balances with central banks		3,198,488	3,668,161	5,655,239
Due from banks	7	6,751,769	8,650,888	6,024,288
Loans and advances to customers	8	56,678,613	58,078,974	56,248,116
Investment securities	9	27,333,213	24,963,875	24,099,965
Other assets		1,721,223	1,608,546	1,463,357
Investment in an associate		9,836	9,898	9,787
Property, furniture and equipment		627,136	664,649	661,337
<b>Total assets</b>		<b>96,320,278</b>	<b>97,644,991</b>	<b>94,162,089</b>
<b>Liabilities and equity</b>				
<b>Liabilities</b>				
Due to banks	10	23,793,247	19,239,053	16,637,152
Customers deposits	11	45,310,503	50,129,735	49,086,920
Debt securities	12	2,533,764	2,516,493	2,512,812
Other borrowings	13	7,129,281	8,891,053	9,184,527
Other liabilities		3,179,375	2,789,849	2,551,202
<b>Total liabilities</b>		<b>81,946,170</b>	<b>83,566,183</b>	<b>79,972,613</b>
<b>Equity</b>				
Share capital	14	3,100,467	3,100,467	3,100,467
Legal reserve		5,095,673	5,095,673	5,094,607
Risk reserve		1,312,600	1,312,600	1,029,600
Fair value reserve		(222,998)	(124,380)	(393,022)
Foreign currency translation reserve		(82,228)	(81,828)	(79,190)
Retained earnings		1,170,594	776,276	1,437,014
<b>Total equity attributable to shareholders of the Bank</b>		<b>10,374,108</b>	<b>10,078,808</b>	<b>10,189,476</b>
Instruments eligible as additional Tier 1 capital	15	4,000,000	4,000,000	4,000,000
<b>Total equity</b>		<b>14,374,108</b>	<b>14,078,808</b>	<b>14,189,476</b>
<b>Total liabilities and equity</b>		<b>96,320,278</b>	<b>97,644,991</b>	<b>94,162,089</b>

The interim condensed consolidated financial information was approved by the Board of Directors on 25 October 2023 and was signed on its behalf by:

Abdulrahman Bin Fahad Bin Faisal Al Thani  
Group Chief Executive Officer

Fahad Bin Mohammad Bin Jabor Al Thani  
Chairman

Abdul Rahman Bin Mohammad Bin Jabor Al Thani  
Managing Director



The attached notes 1 to 21 form part of this interim condensed consolidated financial information. Independent auditor's review report is set out on page 1.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the three and nine-month periods ended

	Three months ended 30 September		Nine months ended 30 September		
	Note	2023 (Reviewed)	2022 (Reviewed)	2023 (Reviewed)	2022 (Reviewed)
Interest income		1,449,317	1,044,067	4,077,071	2,807,463
Interest expense		(887,561)	(443,707)	(2,486,438)	(967,166)
<b>Net interest income</b>		<b>561,756</b>	<b>600,360</b>	<b>1,590,633</b>	<b>1,840,297</b>
Fee and commission income		144,761	146,100	440,987	417,143
Fee and commission expense		(54,930)	(48,499)	(163,892)	(144,527)
<b>Net fee and commission income</b>		<b>89,831</b>	<b>97,601</b>	<b>277,095</b>	<b>272,616</b>
<b>Net income from insurance activities</b>		<b>70,533</b>	<b>9,626</b>	<b>82,186</b>	<b>13,371</b>
Net foreign exchange gain		28,641	28,088	81,986	103,126
Net income from investment securities		39,335	888	102,722	34,015
Other operating income		3,424	3,344	12,026	14,241
		<b>71,400</b>	<b>32,320</b>	<b>196,734</b>	<b>151,382</b>
<b>Net operating income</b>		<b>793,520</b>	<b>739,907</b>	<b>2,146,648</b>	<b>2,277,666</b>
Staff costs		(129,588)	(119,731)	(389,761)	(372,848)
Depreciation		(22,048)	(24,959)	(67,264)	(76,243)
Net impairment (loss) / reversal on investment securities		(2,274)	453	4,415	26,755
Net impairment loss on loans and advances to customers		(297,214)	(244,139)	(768,931)	(680,505)
Net impairment reversal / (loss) on other financial facilities		8,257	(1,358)	21,372	(4,740)
Other expenses		(92,853)	(81,133)	(247,492)	(233,866)
<b>Total expenses and impairment</b>		<b>(535,720)</b>	<b>(470,867)</b>	<b>(1,447,661)</b>	<b>(1,341,447)</b>
<b>Profit for the period before tax</b>		<b>257,800</b>	<b>269,040</b>	<b>698,987</b>	<b>936,219</b>
Income tax expense		(22,994)	(1,106)	(72,134)	(3,306)
<b>Profit for the period</b>		<b>234,806</b>	<b>267,934</b>	<b>626,853</b>	<b>932,913</b>
<b>Earning per share</b>					
<b>Basic and diluted earnings per share (QR per share)</b>	17	<b>0.08</b>	0.09	<b>0.20</b>	0.30



The attached notes 1 to 21 form part of this interim condensed consolidated financial information. Independent auditor's review report is set out on page 1.

## Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three and nine-month periods ended

	Three months ended 30 September		Nine months ended 30 September	
	2023 (Reviewed)	2022 (Reviewed)	2023 (Reviewed)	2022 (Reviewed)
<b>Profit for the period</b>	<b>234,806</b>	267,934	<b>626,853</b>	932,913
<b>Other comprehensive income</b>				
<b>Items that are or may be subsequently reclassified to interim condensed consolidated income statement:</b>				
Foreign currency translation differences for foreign operations	(1,997)	(5,028)	(400)	(13,640)
Net movement in cash flow hedges – effective portion of changes in fair value	(679)	-	(604)	-
<i>Movement in fair value reserve (debt instruments):</i>				
Net change in fair value of debt instruments at FVOCI	(683,837)	(403,206)	(778,903)	(1,631,638)
Net amount transferred to the interim condensed consolidated income statement	612,674	412,293	661,061	1,098,555
	(73,839)	4,059	(118,846)	(546,723)
<b>Items that will not be reclassified subsequently to interim condensed consolidated income statement</b>				
Net change in fair value of equity investments designated at FVOCI	27,778	5,953	19,828	(23,632)
<b>Other comprehensive (loss) / income</b>	<b>(46,061)</b>	10,012	<b>(99,018)</b>	(570,355)
<b>Total comprehensive income</b>	<b>188,745</b>	277,946	<b>527,835</b>	362,558



The attached notes 1 to 21 form part of this interim condensed consolidated financial information.  
Independent auditor's review report is set out on page 1.

## Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended

	Equity attributable to shareholders of the Bank							Instrument eligible as additional Tier 1 capital	Total equity
	Share capital	Legal reserve	Risk reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings	Total		
<b>Balance at 1 January 2023 (Audited)</b>	<b>3,100,467</b>	<b>5,095,673</b>	<b>1,312,600</b>	<b>(124,380)</b>	<b>(81,828)</b>	<b>776,276</b>	<b>10,078,808</b>	<b>4,000,000</b>	<b>14,078,808</b>
<i>Total comprehensive income:</i>									
Profit for the period	-	-	-	-	-	626,853	626,853	-	626,853
Other comprehensive loss	-	-	-	(98,618)	(400)	-	(99,018)	-	(99,018)
Total comprehensive (loss) / income	-	-	-	(98,618)	(400)	626,853	527,835	-	527,835
<i>Transactions with shareholders:</i>									
Dividends for the year 2022 (Note 16)	-	-	-	-	-	(232,535)	(232,535)	-	(232,535)
<b>Balance at 30 September 2023 (Reviewed)</b>	<b>3,100,467</b>	<b>5,095,673</b>	<b>1,312,600</b>	<b>(222,998)</b>	<b>(82,228)</b>	<b>1,170,594</b>	<b>10,374,108</b>	<b>4,000,000</b>	<b>14,374,108</b>
Balance at 1 January 2022 (Audited)	3,100,467	5,094,607	1,029,600	163,693	(65,550)	933,136	10,255,953	4,000,000	14,255,953
<i>Total comprehensive income:</i>									
Profit for the period	-	-	-	-	-	932,913	932,913	-	932,913
Other comprehensive loss	-	-	-	(556,715)	(13,640)	-	(570,355)	-	(570,355)
Total comprehensive (loss) / income	-	-	-	(556,715)	(13,640)	932,913	362,558	-	362,558
Distribution for Tier 1 Capital notes	-	-	-	-	-	(196,500)	(196,500)	-	(196,500)
<i>Transactions with shareholders:</i>									
Dividends for the year 2021 (Note 16)	-	-	-	-	-	(232,535)	(232,535)	-	(232,535)
<b>Balance at 30 September 2022 (Reviewed)</b>	<b>3,100,467</b>	<b>5,094,607</b>	<b>1,029,600</b>	<b>(393,022)</b>	<b>(79,190)</b>	<b>1,437,014</b>	<b>10,189,476</b>	<b>4,000,000</b>	<b>14,189,476</b>



The attached notes 1 to 21 form part of this interim condensed consolidated financial information. Independent auditor's review report is set out on page 1.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

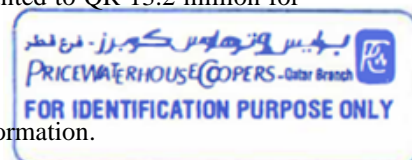
For the nine-month period ended

	Note	For the nine-month period ended	
		30 September	
		2023 (Reviewed)	2022 (Reviewed)
<b>Cash flows from operating activities</b>			
Profit for the period before tax		698,987	936,219
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		768,931	680,505
Net impairment reversal on investment securities		(4,415)	(26,755)
Net impairment (reversal) / loss on other financial facilities		(21,372)	4,740
Depreciation		67,264	76,243
Amortisation of financing cost		11,889	14,680
Dividend income		(39,078)	(36,296)
Net (loss) / income from investment securities		(63,644)	2,281
Profit on sale of property, furniture and equipment		(147)	(1)
<b>Profit before changes in operating assets and liabilities</b>		<b>1,418,415</b>	<b>1,651,616</b>
Change in due from banks and balances with central banks		(448,611)	(1,842,416)
Change in loans and advances to customers		833,773	5,729,853
Change in other assets		(180,837)	(62,611)
Change in due to banks		4,554,194	(5,874,239)
Change in customers deposits		(4,819,232)	(1,269,029)
Change in other liabilities		233,305	192,872
Social and sports fund contribution		(19,134)	(17,594)
Income tax paid		(3,974)	(3,731)
<b>Net cash flows generated from / (used in) operating activities</b>		<b>1,567,899</b>	<b>(1,495,279)</b>
<b>Cash flows from investing activities</b>			
Acquisition of investment securities		(8,592,434)	(5,923,491)
Proceeds from sale of investment securities		6,192,599	6,375,129
Acquisition of property, furniture and equipment		(8,528)	(3,170)
Dividend received		39,078	36,296
Proceeds from sale of property, furniture and equipment		168	1
<b>Net cash flows (used in) / generated from investing activities</b>		<b>(2,369,117)</b>	<b>484,765</b>
<b>Cash flows from financing activities</b>			
Payment on lease liabilities		(27,260)	(29,040)
Repayment from other borrowings		(1,761,772)	(552,994)
Proceeds from debt securities		5,382	606,398
Distribution on Tier 1 capital notes		-	(196,500)
Dividends paid		(232,535)	(232,535)
<b>Net cash flows used in financing activities</b>		<b>(2,016,185)</b>	<b>(404,671)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(2,817,403)</b>	<b>(1,415,185)</b>
Cash and cash equivalents at the beginning of the period		7,101,210	7,358,300
<b>Cash and cash equivalents at the end of the period</b>	19	<b>4,283,807</b>	<b>5,943,115</b>
<b>Operational cash flows from interest and dividend:</b>			
Interest received		3,996,510	2,766,256
Interest paid		2,234,530	1,011,706
Dividends received		39,078	36,296

### Non cash item disclosure:

Total addition to right of use assets and corresponding addition to lease liabilities amounted to QR 13.2 million for the period ended 30 September 2023 (30 September 2022: QR 41.7 million).

The attached notes 1 to 21 form part of this interim condensed consolidated financial information.  
Independent auditor's review report is set out on page 1.





## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 1. REPORTING ENTITY

Doha Bank Q.P.S.C. (“Doha Bank” or the “Bank”) is an entity domiciled in the State of Qatar and was incorporated on 15 March 1979 as a Joint Stock Company under Emiri Decree No. 51 of 1978. The commercial registration of the Bank is 7115. The address of the Bank’s registered office is Doha Bank Tower, Corniche Street, West Bay, P.O. Box 3818, Doha Qatar.

Doha Bank is engaged in conventional banking activities and operates through its head office in Qatar (Doha) and has 18 local branches, 2 Corporate Service Centers (under Retail Banking Group) and 1 local corporate branch (under Wholesale Banking Group), five overseas branches in the United Arab Emirates, Kuwait, and India, with representative offices in United Kingdom, Singapore, Turkey, China, Japan, South Korea, Germany, Australia, Bangladesh, South Africa, and Nepal. The interim condensed consolidated financial information for the nine-month period ended 30 September 2023 comprises of the Bank and its subsidiaries (together referred to as “the Group”).

The principal subsidiaries of the Group are as follows:

Company’s name	Country of incorporation	Company’s capital	Company’s Activities	Percentage of ownership	
				30 September 2023	30 September 2022
Sharq Insurance L.L.C.	Qatar	100,000	General Insurance	100%	100%
Doha Finance Limited	Cayman Island	182	Debt Issuance	100%	100%
DB Securities Limited	Cayman Island	182	Derivatives Transactions	100%	100%

### 2. BASIS OF PREPARATION

#### (a) Statement of compliance

The interim condensed consolidated financial information has been prepared in accordance with IAS 34, Interim Financial Reporting.

The interim condensed consolidated financial information does not contain all information and disclosures required in the consolidated financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 December 2022. The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the Group’s consolidated financial statements for the year ended 31 December 2022 except for the adoption of new and amended standards as set out in note 3. The results for the nine-month period ended 30 September 2023 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2023.

The Group presents its interim condensed consolidated financial information broadly in the order of liquidity.

#### (b) Estimates and judgements

The preparation of the interim condensed consolidated financial information in conformity with IFRS Standards (“IFRS Standards”) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates.

In preparing the interim condensed consolidated financial information, significant judgements made by management in applying the Group’s accounting policies, key sources of estimation uncertainty, assumptions and underlying estimates were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2022. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

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### 2. BASIS OF PREPARATION (CONTINUED)

#### (c) Basis of measurement

The interim condensed consolidated financial information has been prepared on the historical cost basis except for the following financial assets that have been measured at fair value:

- Investment securities designated at fair value through profit or loss (FVTPL);
- Derivative financial instruments measured at FVTPL;
- Other financial assets designated at FVTPL;
- Investment securities measured at fair value through other comprehensive income (FVOCI); and
- Recognised financial assets and financial liabilities designated as hedged items in qualifying fair value hedge relationships to the extent of risks being hedged.

#### (d) Functional and presentation currency

The interim condensed consolidated financial information is presented in Qatari Riyals ("QR"), which is the Group's functional and presentation currency, unless otherwise indicated. Financial information presented in QR has been rounded to the nearest thousand.

#### (e) Financial risk management

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2022.

### 3. MATERIAL ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of the interim condensed consolidated financial information are the same as those followed in the preparation of the Group's consolidated financial statements as at and for the year ended 31 December 2022, except as noted below:

#### (a) New standards, amendments and interpretations effective from 1 January 2023

During the period, the below IFRS Standards and amendments to IFRS Standards have been applied by the Group in preparation of this interim condensed consolidated financial information. The adoption of the below IFRS Standards and amendments to IFRS Standards did not have any impact on the amounts recognized in prior and current periods and are not expected to significantly affect the future reporting periods.

- IFRS 17 Insurance contracts and amendments to IFRS 17 insurance contracts
- Classification of liabilities as current or non-current – Amendments to IAS 1
- Disclosure of accounting policies – Amendments to IAS 1 and IFRS practice statement 2
- Definition of accounting estimates – Amendments to IAS 8
- Deferred tax related to assets and liabilities arising from a single transaction – Amendments to IAS 12

#### IFRS 17, 'Insurance contracts'

The bank's subsidiary, Sharq Insurance LLC, has adopted IFRS 17 and IFRS 9. IFRS 17, 'Insurance contracts' is applicable for annual reporting periods commencing on 1 January 2023 and the Group applied IFRS 17 on that date on its Insurance Contracts held under Sharq Insurance LLC. Considering the Insurance contracts forming less than 1% of the operations of the group, this disclosure is not material to the interim condensed consolidated financial information. In addition, the Bank activities do not have any impact due to IFRS 17.

#### (b) New standards, amendments and interpretations issued but not effective from 1 January 2023

A number of standards and amendments to standards are issued but not yet effective and the Group has not adopted these in the preparation of the interim condensed consolidated financial information. The standards may have an impact on the Group's interim condensed consolidated financial information, however, the Group is currently evaluating the impact of these new standards. The Group will adopt these new standards on the respective effective dates.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2022.

#### Exposure and related expected credit losses ("ECL") movements

	30 September 2023 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 30 September</b>				
- Loans and advances to customers	37,038,140	19,956,351	3,751,249	60,745,740
- Investment securities (debt)	26,412,651	54,322	3,760	26,470,733
- Loan commitments and financial guarantees	8,605,807	3,136,821	809,996	12,552,624
- Due from banks and balances with central Banks	7,260,153	2,152,000	19,593	9,431,746
	<b>79,316,751</b>	<b>25,299,494</b>	<b>4,584,598</b>	<b>109,200,843</b>
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	85,784	963,775	2,395,185	3,444,744
- Investment securities (debt)	6,748	4,851	6,474	18,073
- Loan commitments and financial guarantees	7,162	9,917	552,287	569,366
- Due from banks and balances with central Banks	2,615	9,432	8,563	20,610
	<b>102,309</b>	<b>987,975</b>	<b>2,962,509</b>	<b>4,052,793</b>
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	24,862	279,096	745,229	1,049,187
- Investment securities (debt)	(2,048)	(4,542)	2,175	(4,415)
- Loan commitments and financial guarantees	(4,550)	(4,540)	(19,770)	(28,860)
- Due from banks and balances with central Banks	(73)	(2,343)	(860)	(3,276)
	<b>18,191</b>	<b>267,671</b>	<b>726,774</b>	<b>1,012,636</b>
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(426,804)	(426,804)
- Investment securities (debt)**	-	-	(4,889)	(4,889)
- Loan commitments and financial guarantees	-	-	13,513	13,513
- Due from banks and balances with central Banks**	-	-	6,474	6,474
	<b>-</b>	<b>-</b>	<b>(411,706)</b>	<b>(411,706)</b>
<b>Closing balance of ECL / impairment - as at 30 September</b>				
- Loans and advances to customers***	110,646	1,242,871	2,713,610	4,067,127
- Investment securities (debt) ****	4,700	309	3,760	8,769
- Loan commitments and financial guarantees	2,612	5,377	546,030	554,019
- Due from banks and balances with central Banks	2,542	7,089	14,177	23,808
	<b>120,500</b>	<b>1,255,646</b>	<b>3,277,577</b>	<b>4,653,723</b>

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 225 million.

\*\* Stage 3 includes impairment provision of QR 6.5 million transferred from investment to due from banks and balances with central banks.

\*\*\* Stage 3 provision includes a net transfer of provision from loans and advances to loans commitments and financial guarantees amounting to QR 16.5 million.

\*\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 December 2022 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
<b>Gross exposures subject to ECL – as at 31 December</b>				
- Loans and advances to customers	38,553,133	19,013,324	3,957,261	61,523,718
- Investment securities (debt)	23,879,713	203,159	23,769	24,106,641
- Loan commitments and financial guarantees	9,288,065	3,663,196	833,243	13,784,504
- Due from banks and balances with central banks	8,565,699	3,154,052	20,061	11,739,812
	80,286,610	26,033,731	4,834,334	111,154,675
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	146,709	852,297	1,966,006	2,965,012
- Investment securities (debt)	11,086	25,333	6,474	42,893
- Loan commitments and financial guarantees	8,594	5,382	343,596	357,572
- Due from banks and balances with central banks	4,444	426	-	4,870
	170,833	883,438	2,316,076	3,370,347
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	(60,925)	111,478	1,306,475	1,357,028
- Investment securities (debt)	(4,338)	(20,482)	-	(24,820)
- Loan commitments and financial guarantees	(1,432)	4,535	223,171	226,274
- Due from banks and balances with central banks	(1,829)	9,006	8,563	15,740
	(68,524)	104,537	1,538,209	1,574,222
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(877,296)	(877,296)
- Investment securities (debt)	-	-	-	-
- Loan commitments and financial guarantees	-	-	(14,480)	(14,480)
- Due from banks and balances with central banks	-	-	-	-
	-	-	(891,776)	(891,776)
<b>Closing balance of ECL / impairment - as at 31 December</b>				
- Loans and advances to customers**	85,784	963,775	2,395,185	3,444,744
- Investment securities (debt) ***	6,748	4,851	6,474	18,073
- Loan commitments and financial guarantees	7,162	9,917	552,287	569,366
- Due from banks and balances with central banks	2,615	9,432	8,563	20,610
	102,309	987,975	2,962,509	4,052,793

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 328 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 15 million

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	30 September 2022 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 30 September</b>				
- Loans and advances to customers	37,259,088	18,973,462	3,554,915	59,787,465
- Investment securities (debt)	23,227,124	-	23,471	23,250,595
- Loan commitments and financial guarantees	10,204,806	4,215,056	780,279	15,200,141
- Due from banks and balances with central Banks	6,680,680	4,574,486	-	11,255,166
	77,371,698	27,763,004	4,358,665	109,493,367
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	146,709	852,297	1,966,006	2,965,012
- Investment securities (debt)	11,086	25,333	6,474	42,893
- Loan commitments and financial guarantees	8,594	5,382	343,596	357,572
- Due from banks and balances with central Banks	4,444	426	-	4,870
	170,833	883,438	2,316,076	3,370,347
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	(30,567)	307,257	710,638	987,328
- Investment securities (debt)	(1,422)	(25,333)	-	(26,755)
- Loan commitments and financial guarantees	(1,475)	5,221	-	3,746
- Due from banks and balances with central Banks	(3,268)	4,262	-	994
	(36,732)	291,407	710,638	965,313
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(412,991)	(412,991)
- Investment securities (debt)	-	-	-	-
- Loan commitments and financial guarantees	-	-	(14,373)	(14,373)
- Due from banks and balances with central Banks	-	-	-	-
	-	-	(427,364)	(427,364)
<b>Closing balance of ECL / impairment - as at 30 September</b>				
- Loans and advances to customers**	116,142	1,159,554	2,263,653	3,539,349
- Investment securities (debt) ***	9,664	-	6,474	16,138
- Loan commitments and financial guarantees	7,119	10,603	329,223	346,945
- Due from banks and balances with central Banks	1,176	4,688	-	5,864
	134,101	1,174,845	2,599,350	3,908,296

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 256 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 11 million.

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

## **Doha Bank Q.P.S.C.**

Notes to the interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)*

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### **5. OPERATING SEGMENTS**

#### **(a) By operating segment**

The Group organizes and manages its operations by two business segments, which comprise conventional banking and insurance activities.

#### **Conventional banking**

- Corporate Banking provides a range of product and service offerings to businesses and corporate customers including funded and non-funded credit facilities and deposits to corporate customers. It also undertakes funding and centralized risk management activities through borrowings, issue of debt securities, use of derivatives for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities.
- Retail Banking provides a diversified range of products and services to individuals. The range includes loans, credit cards, deposits and other transactions with retail customers.

#### **Insurance activities**

Insurance activities to customers include effecting contracts of insurance, carrying out contracts of insurance, arranging deals in investments and advising on investments.

Information regarding the results, assets and liabilities of each reportable segment is included below. Performance is measured based on segment contribution, assets and liabilities, as included in the internal management reports that are reviewed by the management. Segment contribution is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (a) By operating segment (continued)

Details of each segment as of and for the nine month periods ended 30 September 2023 and 30 September 2022 are stated below:

For the nine-month period ended 30 September 2023 (Reviewed)	Conventional Banking			Total	Insurance	Total
	Corporate Banking	Retail Banking	Unallocated			
Net interest income	1,534,414	56,219	-	1,590,633	-	1,590,633
Net income on insurance activities	-	-	-	-	82,186	82,186
Net other operating income / (loss)	297,620	166,566	12,026	476,212	(2,383)	473,829
Segmental net revenue	1,832,034	222,785	12,026	2,066,845	79,803	2,146,648
Total expenses				(769,375)	(7,276)	(776,651)
Net impairment loss on loans and advances to customers				(768,931)	-	(768,931)
Net impairment reversal on investment securities				4,415	-	4,415
Net impairment reversal on other financial facilities				21,372	-	21,372
Net profit				554,326	72,527	626,853

For the nine-month period ended 30 September 2022 (Reviewed)	Conventional Banking			Total	Insurance	Total
	Corporate Banking	Retail Banking	Unallocated			
Net interest income	1,692,832	147,465	-	1,840,297	-	1,840,297
Net income on insurance activities	-	-	-	-	13,371	13,371
Net other operating income / (loss)	231,215	180,435	14,241	425,891	(1,893)	423,998
Segmental net revenue	1,924,047	327,900	14,241	2,266,188	11,478	2,277,666
Total expenses				(679,316)	(6,947)	(686,263)
Net impairment loss on loans and advances to customers				(680,505)	-	(680,505)
Net impairment reversal on investment securities				26,755	-	26,755
Net impairment loss on other financial facilities				(4,740)	-	(4,740)
Net profit				928,382	4,531	932,913

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (a) By operating segment (continued)

#### As at 30 September 2023 (Reviewed)

	Conventional Banking				Insurance	Total
	Corporate Banking	Retail Banking	Unallocated	Total		
Assets	86,180,936	4,319,969	5,546,847	96,047,752	262,690	96,310,442
Investment in an associate	-	-	-	-	-	9,836
Total assets	86,180,936	4,319,969	5,546,847	96,047,752	262,690	96,320,278
Liabilities	70,163,952	10,409,259	1,288,235	81,861,446	84,724	81,946,170
Contingent liabilities	12,227,326	325,298	-	12,552,624	-	12,552,624

#### As at 31 December 2022 (Audited)

Assets	86,818,302	4,687,685	5,941,356	97,447,343	187,750	97,635,093
Investment in an associate	-	-	-	-	-	9,898
Total assets	86,818,302	4,687,685	5,941,356	97,447,343	187,750	97,644,991
Liabilities	71,859,482	10,409,669	1,212,245	83,481,396	84,787	83,566,183
Contingent liabilities	13,749,875	34,629	-	13,784,504	-	13,784,504

Intra-group transactions are eliminated from this segmental information amounted to as at 30 September 2023: Assets: QR 157.5 million and Liabilities: QR 57.5 million (31 December 2022: Assets: QR 143.1 million and Liabilities: QR 43.1 million, 30 September 2022: Assets: QR 126.9 million and Liabilities: QR 26.9 million).



## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (b) Geographical areas

The following table shows the geographic distribution of the Group's operating income based on the geographical location of where the business is booked by the Group.

	Qatar	Other GCC	India	Total
<b>30 September 2023 (Reviewed)</b>				
Segmental net revenue	2,046,321	82,085	18,242	2,146,648
Net profit / (loss)	644,464	(22,680)	5,069	626,853
Total assets	91,311,842	4,410,098	598,338	96,320,278
Total liabilities	77,804,712	3,693,567	447,891	81,946,170
	Qatar	Other GCC	India	Total
<b>31 December 2022 (Audited)</b>				
Segmental net revenue	2,779,339	88,761	40,536	2,908,636
Net profit / (loss)	854,638	(106,690)	17,427	765,375
Total assets	93,036,983	4,060,714	547,294	97,644,991
Total liabilities	79,867,140	3,296,651	402,392	83,566,183
	Qatar	Other GCC	India	Total
<b>30 September 2022 (Reviewed)</b>				
Segmental net revenue	2,198,299	61,396	17,971	2,277,666
Net profit / (loss)	926,984	6,647	(718)	932,913
Total assets	89,933,295	3,635,872	592,922	94,162,089
Total liabilities	76,730,280	2,777,237	465,096	79,972,613

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS

#### Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

For financial instruments that are recognised at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Financial investments classification

As at 30 September 2023, the Group held the following classes of financial instruments measured at fair value:

	Level 1	Level 2	Level 3	Total
<b>At 30 September 2023 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	15,714,949	3,820,530	46,265	19,581,744
Investment securities measured at FVTPL	54,169	-	-	54,169
<i>Derivative instruments:</i>				
Interest rate swaps	-	1,401,894	-	1,401,894
Forward foreign exchange contracts	-	13,566	-	13,566
	15,769,118	5,235,990	46,265	21,051,373
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	27,017	-	27,017
Forward foreign exchange contracts	-	236,575	-	236,575
	-	263,592	-	263,592

	Level 1	Level 2	Level 3	Total
<b>At 31 December 2022 (Audited)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	11,670,793	4,238,260	46,465	15,955,518
Investment securities measured at FVTPL	19,198	-	6,280	25,478
<i>Derivative instruments:</i>				
Interest rate swaps	-	733,593	-	733,593
Forward foreign exchange contracts	-	394,667	-	394,667
	11,689,991	5,366,520	52,745	17,109,256
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	24,625	-	24,625
Forward foreign exchange contracts	-	92,567	-	92,567
	-	117,192	-	117,192

	Level 1	Level 2	Level 3	Total
<b>At 30 September 2022 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	10,684,190	4,230,760	46,177	14,961,127
Investment securities measured at FVTPL	25,738	-	-	25,738
<i>Derivative instruments:</i>				
Interest rate swaps	-	660,435	-	660,435
Forward foreign exchange contracts	-	130,769	-	130,769
	10,709,928	5,021,964	46,177	15,778,069
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	20,193	-	20,193
Forward foreign exchange contracts	-	206,737	-	206,737
	-	226,930	-	226,930

There have been no transfers between level 1 and level 2 during the periods ended 30 September 2023 and 2022 and the year ended 31 December 2022.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

Under level 3, the Group has designated FVOCI investments in a small portfolio of unlisted equity securities of non banking financial institution.

The Group chose this presentation alternative because the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, and there are no plans to dispose of these investments in the short or medium term.

The Management assumes that the fair value of financial assets and liabilities carried at amortised cost are equal to the carrying value, hence, not included in the fair value hierarchy table, except for investment securities carried at amortised cost for which the fair value amounts to QR 7,387 million (31 December 2022: QR 8,781 million; 30 September 2022: QR 8,127 million).

#### Valuation techniques

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Group determines fair values using valuation techniques.

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premium used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length.

The group values investment in equity classified as level 3 based on the net assets valuation method due to the unavailability of market and comparable financial information. Net assets values were determined based on the latest available audited/ historical financial information.

The foreign currency forward contracts are measured based on observable spot exchange rates, the yield curves of the respective currencies as well as the currency basis spreads between the respective currencies. All contracts are fully cash collateralised, thereby eliminating both counterparty and the Group's own credit risk.

### 7. DUE FROM BANKS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Current accounts	347,996	1,692,376	359,319
Placements	2,940,110	3,730,166	2,258,951
Loans to banks	3,480,493	3,242,759	3,406,718
Interest receivable	6,978	6,197	5,164
Allowance for expected credit losses	(23,808)	(20,610)	(5,864)
	<b>6,751,769</b>	<b>8,650,888</b>	<b>6,024,288</b>

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 8. LOANS AND ADVANCES TO CUSTOMERS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Loans	56,855,338	55,484,787	53,748,907
Overdrafts	3,317,039	5,670,274	5,735,537
Acceptances	387,976	185,633	149,011
Bills discounted	43,879	70,384	65,942
Other	144,110	115,458	91,008
	<b>60,748,342</b>	<b>61,526,536</b>	<b>59,790,405</b>
Deferred profit	(2,602)	(2,818)	(2,940)
Expected credit losses on loans and advances to customers - (stage 1 & 2)	(1,353,517)	(1,049,559)	(1,275,696)
Allowance for impairment on loans and advances to customers - (Stage 3)	(1,961,173)	(1,731,811)	(1,469,314)
Interest in suspense	(752,437)	(663,374)	(794,339)
<b>Net loans and advances to customers</b>	<b>56,678,613</b>	<b>58,078,974</b>	<b>56,248,116</b>

The aggregate amount of non-performing loans and advances to customers at 30 September 2023 amounted to QR 3,751 million which represents 6.18% of total loans and advances to customers (31 December 2022: QR 3,957 million, which represents 6.43% of total loans and advances to customers; 30 September 2022: QR 3,555 million which represents 5.95% of total loans and advances to customers).

During the period, the Group has written off fully provided non-performing loans amounting to QR 427 million (31 December 2022: QR 869 million; 30 September 2022: QR 400 million) as per Qatar Central Bank circular no. 68/2011.

The net impairment loss on loans and advances to customers in the income statement includes QR 50.4 million recovery from the loans & advances previously written off for the period ended 30 September 2023 (31 December 2022: QR 61.2 million; 30 September 2022: QR 51.8 million).

### 9. INVESTMENT SECURITIES

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Investment securities measured at FVOCI*	19,362,079	15,795,853	14,800,847
Investment securities measured at FVTPL	54,169	25,478	25,738
Investment securities measured at amortised cost	7,640,747	8,922,777	9,045,744
Interest receivable	277,545	227,682	235,733
	<b>27,334,540</b>	<b>24,971,790</b>	<b>24,108,062</b>
Net impairment losses (ECL) on investment securities at amortized cost	(1,327)	(7,915)	(8,097)
	<b>27,333,213</b>	<b>24,963,875</b>	<b>24,099,965</b>

\*Includes QR 7.4 million ECL on debt securities as at 30 September 2023 (31 December 2022: QR 10.2 million; 30 September 2022: QR 8.0 million).

The Group has pledged State of Qatar Bonds amounting to QR 7,528 million as at 30 September 2023 (31 December 2022: QR 6,288 million; 30 September 2022: QR 5,234 million) against repurchase agreements.

Investment securities at FVOCI with a carrying value of QR 14,234 million (31 December 2022: QR 8,829 million; 30 September 2022: QR 7,993 million) have been designated in a fair value hedging arrangement through interest rate swap derivative.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 10. DUE TO BANKS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Current accounts	87,298	289,383	269,412
Short-term loan from banks	13,430,484	11,385,181	9,229,021
Repo borrowings	10,182,702	7,501,110	7,112,454
Interest payable	92,763	63,379	26,265
	<b>23,793,247</b>	<b>19,239,053</b>	<b>16,637,152</b>

### 11. CUSTOMERS DEPOSITS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Current and call deposits	8,739,555	9,637,664	9,157,750
Saving deposits	2,641,418	2,809,074	2,753,549
Time deposits	33,431,569	37,405,969	36,965,876
Interest payable	497,961	277,028	209,745
	<b>45,310,503</b>	<b>50,129,735</b>	<b>49,086,920</b>

### 12. DEBT SECURITIES

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Senior guaranteed notes	2,531,523	2,502,281	2,510,663
Interest payable	2,241	14,212	2,149
	<b>2,533,764</b>	<b>2,516,493</b>	<b>2,512,812</b>

#### Notes:

The Group has issued USD 500 and CHF 175 million as at 30 September 2023 (31 December 2022: USD 500 million and CHF 175 million, 30 September 2022: USD 500 million, JPY 1.0 billion and CHF 175 million) senior unsecured debt under its updated Euro Medium Term Note ("EMTN") programme.

The maturities of senior guarantees notes ranged from 2 years to 5 years (31 December 2022: 2 years to 5 years, 30 September 2022: 2 years to 5 years) and carries average borrowing costs 0.47% up to 2.38% per annum (31 December 2022: 0.47% up to 2.38% per annum, 30 September 2022: 0.47% up to 2.38% per annum).

### 13. OTHER BORROWINGS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Term loan facilities	7,038,076	8,813,410	9,149,164
Interest payable	91,205	77,643	35,363
	<b>7,129,281</b>	<b>8,891,053</b>	<b>9,184,527</b>

The term loan facilities are mainly denominated in USD and carry average borrowing costs of 5.36% up to 6.49% per annum (31 December 2022: 3.93% up to 5.96% per annum; 30 September 2022: 2.89% up to 4.59% per annum).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 13. OTHER BORROWINGS (CONTINUED)

The table below shows the maturity profile of other borrowings:

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Upto 1 year	3,992,910	2,851,469	5,768,982
Between 1 and 3 years	3,136,371	5,493,558	2,869,313
More than 3 years	-	546,026	546,232
	<b>7,129,281</b>	<b>8,891,053</b>	<b>9,184,527</b>

### 14. SHARE CAPITAL

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Authorised number of ordinary shares (in thousands) (Nominal value of ordinary shares QR 1 each)	3,100,467	3,100,467	3,100,467
Issued and paid-up capital (in thousands of Qatar Riyals)	3,100,467	3,100,467	3,100,467

All shares are of the same class and carry equal voting rights.

### 15. INSTRUMENT ELIGIBLE AS ADDITIONAL TIER 1 CAPITAL

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Issued on 31 December 2013	2,000,000	2,000,000	2,000,000
Issued on 30 June 2015	2,000,000	2,000,000	2,000,000
	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>

On 31 December 2013, the Group has issued regulatory Tier I capital notes totaling to QR 2 billion. On 30 June 2015, the Group has issued another series of regulatory Tier I capital notes totaling to QR 2 billion. These notes are perpetual, subordinated, unsecured and each has been priced at a fixed interest rate for the first six years and shall be repriced thereafter. The coupon is discretionary, non-cumulative and the event on non-payment is not considered as an event of default. The notes carry no maturity date and have been classified under Tier 1 capital. The Bank might be required to write-off the Note, if a "loss absorption" event is triggered. These Notes have been classified within total equity.

### 16. DIVIDEND

The Board of Directors' proposal of a 7.5% cash dividend amounting to QR 232.5 million, QR 7.5 per share for the year ended 31 December 2022, was approved at the Annual General Assembly held on 14 March 2023 (2021: 7.5% cash dividend amounting to QR 232.5 million, QR 7.5 per share).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 17. EARNINGS PER SHARE

	Three months ended 30 September		Nine months ended 30 September	
	2023 (Reviewed)	2022 (Reviewed)	2023 (Reviewed)	2022 (Reviewed)
<b>Basic and diluted</b>				
Profit attributable to the shareholders of the Bank	234,806	267,934	626,853	932,913
Weighted average number of outstanding ordinary shares in thousands	3,100,467	3,100,467	3,100,467	3,100,467
Basic and diluted earnings per share (QR)	0.08	0.09	0.20	0.30

Previous nine months period ended 30 September 2022 include profit distribution to tier 1 capital notes amounting to QR 196.5 million which should have been reduced from the profit for the period for the equity shareholders. The adjusted basic and diluted earnings per share for 30 September 2022 would be QR 0.14.

### 18. FINANCIAL COMMITMENTS AND CONTINGENCIES

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
<b>(a) Contingent commitments</b>			
<b>Off balance sheet facilities</b>			
Guarantees	9,550,514	10,301,936	10,854,205
Letter of credit	1,753,850	2,233,659	2,965,362
Unused credit facilities	1,248,260	1,248,909	1,380,574
	12,552,624	13,784,504	15,200,141
<b>(b) Other commitments</b>			
<i>Derivative financial instruments:</i>			
Forward foreign exchange contracts	7,063,902	11,525,414	9,810,288
Interest rate swaps	14,367,873	9,178,654	8,069,863
	21,431,775	20,704,068	17,880,151
<b>Total</b>	<b>33,984,399</b>	<b>34,488,572</b>	<b>33,080,292</b>

#### Derivative financial instruments:

The derivative instruments are reflected at their fair value and are presented under other commitments at their notional amount.

#### Unused facilities

Commitments to extend credit represent contractual commitments to make loans and revolving credits. The majority of these expire within a year. Since commitments may expire without being drawn upon, the total contractual amounts do not necessarily represent future cash requirements.

#### Guarantees and Letters of credit

Guarantees and letters of credit commit the Group to make payments on behalf of customers in the event of a specific event. Guarantees and standby letters of credit carry the same credit risk as loans.

#### Lawsuits held against the Bank

There are some lawsuits and legal cases against the Group in the normal course of business and the level of provisions against these cases are sufficient to meet the obligations related to these cases at the end of the year.



## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 19. CASH AND CASH EQUIVALENTS

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Cash and balances with central banks *	1,038,038	1,277,640	2,993,580
Due from banks up to 90 days	3,245,769	5,823,570	2,949,535
	<b>4,283,807</b>	<b>7,101,210</b>	<b>5,943,115</b>

\*Cash and balances with central banks do not include the mandatory cash reserve.

### 20. RELATED PARTY TRANSACTIONS

The Group enters into transactions, arrangements and agreements involving member of the Board of Directors and their related concern in the ordinary course of business at commercial interest and commission rates. The balances with related parties and transactions with related parties at the end of the reporting period were as follows:

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
<b>Statement of financial position items</b>			
<b>Assets</b>			
- Loans, advances and financing activities	1,235,205	1,663,416	1,642,851
- Investment in an associate	9,836	9,898	9,787
<b>Liabilities</b>			
- Deposits	606,117	872,011	198,989
<b>Unfunded items</b>			
- Contingent liabilities and other commitments	51,137	373,442	491,023
		<b>30 September 2023 (Reviewed)</b>	<b>30 September 2022 (Reviewed)</b>
<b>Statement of income and expenses items</b>			
- Interest and fee income		39,015	29,567
- Interest, fee and commission expenses		5,908	3,808
<b>Compensation to Board of Directors</b>			
- Salaries and other benefits		25,310	24,683

No impairment losses have been recorded against balances outstanding during the year with key management personnel.

### 21. CAPITAL ADEQUACY

	30 September 2023 (Reviewed)	31 December 2022 (Audited)	30 September 2022 (Reviewed)
Common Equity Tier 1 Capital	9,718,132	9,748,817	9,121,725
Additional Tier 1 Capital	4,000,000	4,000,000	4,000,000
Additional Tier 2 Capital	873,621	839,795	820,848
<b>Total Eligible Capital</b>	<b>14,591,753</b>	<b>14,588,612</b>	<b>13,942,573</b>
<b>Total risk weighted assets</b>	<b>75,778,345</b>	<b>73,174,661</b>	<b>71,416,785</b>
Total Capital Ratio	19.26%	19.94%	19.52%

The minimum total Capital Adequacy Ratio requirements under Basel III as per QCB Requirements is as follows:

- Minimum limit without Capital Conservation buffer is 10%; and
- Minimum limit including Capital Conservation buffer, ICAAP Pillar II and the applicable Domestic Systemically Important Bank ("DSIB") buffer is 12.5%.