

Doha Bank (Q.P.S.C.)

Interim condensed consolidated
Financial information

31 March 2026

Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

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Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)***INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
As at 31 March 2026

	Notes	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Assets				
Cash and balances with central banks		5,509,327	5,988,804	5,568,400
Due from banks	7	6,467,692	7,118,100	9,114,359
Loans and advances to customers	8	70,519,716	67,722,141	61,844,378
Investment securities	9	35,118,335	36,782,324	36,608,087
Insurance contract assets		19,470	13,633	9,548
Other assets		3,154,363	2,105,601	1,652,506
Investment in an associate		10,123	10,567	10,426
Property, furniture and equipment		413,561	424,024	525,353
Total assets		121,212,587	120,165,194	115,333,057
Liabilities and equity				
Liabilities				
Due to banks	10	29,895,362	25,045,346	34,707,274
Customers deposits	11	56,624,661	57,740,427	50,191,107
Debt securities	12	7,666,511	9,569,591	6,639,035
Other borrowings	13	9,280,291	9,017,303	6,757,796
Insurance contract liabilities		56,161	51,068	32,073
Other liabilities		2,658,044	3,140,689	2,357,799
Total liabilities		106,181,030	104,564,424	100,685,084
Equity				
Share capital	14	3,100,467	3,100,467	3,100,467
Legal reserve		5,112,077	5,112,077	5,110,152
Risk reserve		1,628,600	1,628,600	1,451,600
Fair value reserve		(428,245)	370,393	(227,943)
Foreign currency translation reserve		(97,528)	(92,541)	(86,023)
Retained earnings		1,716,186	1,481,774	1,299,720
Total equity attributable to shareholders of the Bank		11,031,557	11,600,770	10,647,973
Instruments eligible as additional Tier 1 capital	15	4,000,000	4,000,000	4,000,000
Total equity		15,031,557	15,600,770	14,647,973
Total liabilities and equity		121,212,587	120,165,194	115,333,057

The interim condensed consolidated financial information was approved by the Board of Directors on 19 April 2026 and was signed on its behalf by:



**Mohammad Bin Fahad Bin
Mohammad Al-Thani**
Chairman

**Abdulrahman Bin Fahad Bin Faisal
Al Thani**
Group Chief Executive Officer

Independent auditor's review report is set out on page 1.

The attached notes 1 to 23 form part of this interim condensed consolidated financial information.

Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)***INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**
For the three-month period ended

	Notes	For the three-month period 31 March	
		2026 (Reviewed)	2025 (Reviewed)
Interest income		1,467,096	1,537,947
Interest expense		(969,743)	(1,017,816)
Net interest income		497,353	520,131
Fee and commission income		168,516	175,492
Fee and commission expense		(70,088)	(73,776)
Net fee and commission income		98,428	101,716
Insurance revenue		25,377	23,470
Insurance service expense		(8,139)	(7,899)
Net expense from reinsurance contracts held		(12,369)	(8,858)
Insurance service results		4,869	6,713
Net foreign exchange gain		39,092	29,102
Net income from investment securities		64,126	20,049
Other operating income		4,620	4,124
		107,838	53,275
Net operating income		708,488	681,835
Staff costs		(156,754)	(147,787)
Depreciation		(17,374)	(17,375)
Net impairment reversal / (loss) on investment securities		217	(158)
Net impairment loss on loans and advances to customers		(250,506)	(229,294)
Net impairment reversal on other financial facilities		70,538	58,429
Other expenses		(93,266)	(93,215)
Total expenses and impairment		(447,145)	(429,400)
Profit before tax		261,343	252,435
Income tax expense	17	(26,931)	(806)
Profit for the period		234,412	251,629
Earnings per share			
Basic and diluted earnings per share (QR per share)	18	0.08	0.08



Independent auditor's review report is set out on page 1.

The attached notes 1 to 23 form part of this interim condensed consolidated financial information.

Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the three-month periods ended

	For the three-month period ended 31 March	
	2026 (Reviewed)	2025 (Reviewed)
Profit for the period	234,412	251,629
Other comprehensive loss		
Items that are or may be subsequently reclassified to interim condensed consolidated statement of income:		
Foreign currency translation differences for foreign operations	(4,987)	273
<i>Movement in fair value reserve (debt instruments):</i>		
Net change in fair value of debt instruments designated at FVOCI	(780,064)	292,514
Net amount transferred to interim condensed consolidated statement of income	(1,130)	(493,001)
	(786,181)	(200,214)
Items that will not be reclassified subsequently to interim condensed consolidated statement of income		
Net change in fair value of equity investments designated at FVOCI	(17,444)	88,391
Total other comprehensive loss	(803,625)	(111,823)
Total comprehensive (loss) / income	(569,213)	139,806



Independent auditor's review report is set out on page 1.

The attached notes 1 to 23 form part of this interim condensed consolidated financial information.

Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the three-month period ended

	Total equity attributable to shareholders of the Bank							Instrument eligible as additional Tier 1 capital	Total equity
	Share capital	Legal reserve	Risk reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings	Total		
Balance at 1 January 2026 (Audited)	3,100,467	5,112,077	1,628,600	370,393	(92,541)	1,481,774	11,600,770	4,000,000	15,600,770
<i>Total comprehensive (loss) / income:</i>									
Profit for the period	-	-	-	-	-	234,412	234,412	-	234,412
Other comprehensive loss	-	-	-	(798,638)	(4,987)	-	(803,625)	-	(803,625)
Total comprehensive (loss) / income	-	-	-	(798,638)	(4,987)	234,412	(569,213)	-	(569,213)
<i>Transactions with shareholders:</i>									
Dividends for the year 2025 (Note 16)	-	-	-	-	-	-	-	-	-
Balance at 31 March 2026 (Reviewed)	3,100,467	5,112,077	1,628,600	(428,245)	(97,528)	1,716,186	11,031,557	4,000,000	15,031,557
Balance at 1 January 2025 (Audited)	3,100,467	5,110,152	1,451,600	(115,847)	(86,296)	1,358,138	10,818,214	4,000,000	14,818,214
<i>Total comprehensive (loss) / income:</i>									
Profit for the period	-	-	-	-	-	251,629	251,629	-	251,629
Other comprehensive (loss) / income	-	-	-	(112,096)	273	-	(111,823)	-	(111,823)
Total comprehensive (loss) / income	-	-	-	(112,096)	273	251,629	139,806	-	139,806
<i>Transactions with shareholders:</i>									
Dividends for the year 2024 (Note 16)	-	-	-	-	-	(310,047)	(310,047)	-	(310,047)
Balance at 31 March 2025 (Reviewed)	3,100,467	5,110,152	1,451,600	(227,943)	(86,023)	1,299,720	10,647,973	4,000,000	14,647,973



Independent auditor's review report is set out on page 1.

The attached notes 1 to 23 form part of this interim condensed consolidated financial information.

Doha Bank (Q.P.S.C.)

Interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)***INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**
For the three-month period ended

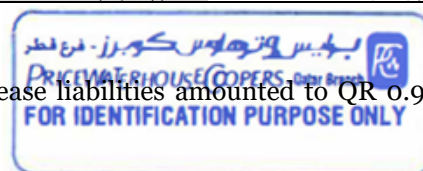
	Notes	For the three-month period ended	
		31 March	
		2026 (Reviewed)	2025 (Reviewed)
Cash flows from operating activities			
Profit before tax		261,343	252,435
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		250,506	229,294
Net impairment (reversal) / loss on investment securities		(217)	158
Net impairment reversal on other financial facilities		(70,538)	(58,429)
Depreciation		17,374	17,375
Amortisation of financing cost		7,354	4,564
Dividend income		(20,852)	(20,554)
Net (income) / loss from investment securities		(43,274)	505
Profit on sale of property, furniture and equipment		(2)	(58)
Cash flows before changes in operating assets and liabilities		401,694	425,290
Change in due from banks and balances with central banks		416,308	1,012,186
Change in loans and advances to customers		(3,139,013)	(1,086,978)
Change in other assets		(1,054,599)	125,910
Change in due to banks		4,850,016	4,056,347
Change in customers deposits		(1,115,766)	(660,669)
Change in other liabilities		(341,517)	(235,604)
Social and sports fund contribution		-	(21,286)
Income tax paid		(1,620)	(134)
Net cash flows generated from operating activities		15,503	3,615,062
Cash flows from investing activities			
Acquisition of investment securities		(123,261)	(2,790,402)
Proceeds from sale of investment securities		1,032,547	274,161
Acquisition of property, furniture and equipment		(5,578)	(2,441)
Dividend received		20,852	20,554
Proceeds from sale of property, furniture and equipment		2	69
Net cash flows generated from / (used in) investing activities		924,562	(2,498,059)
Cash flows from financing activities			
Repayment of other borrowings		(182,075)	(1,658,484)
Proceed from other borrowings		445,063	1,019,620
Repayment of debt securities		(1,910,434)	(19,913)
Proceeds from debt securities		-	2,822,163
Payment of lease liabilities		(6,196)	(5,987)
Dividends paid		-	(310,047)
Net cash flows (used in) / generated from financing activities		(1,653,642)	1,847,352
Net (decrease) / increase in cash and cash equivalents		(713,577)	2,964,355
Cash and cash equivalents at the beginning of the period		4,142,530	3,900,032
Cash and cash equivalents at the end of the period	20	3,428,953	6,864,387
Operational cash flows from interest:			
Interest received		1,431,342	1,428,093
Interest paid		1,190,761	1,127,059

Non-cash item disclosure:

Total addition of right of use assets and corresponding addition to lease liabilities amounted to QR 0.99 million as at 31 March 2026 (31 March 2025: QR 0.99 million).

Independent auditor's review report is set out on page 1.

The attached notes 1 to 23 form part of this interim condensed consolidated financial information.



Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

1. REPORTING ENTITY

Doha Bank (Q.P.S.C.) ("Doha Bank" or the "Bank") is an entity domiciled in the State of Qatar and was incorporated on 15 March 1979 as a Joint Stock Company under Emiri Decree No. 51 of 1978. The commercial registration of the Bank is 7115. The address of the Bank's registered office is Doha Bank Tower, Corniche Street, West Bay, P.O. Box 3818, Doha Qatar.

Doha Bank is engaged in conventional banking activities and operates through its head office in Qatar (Doha) and has 14 local branches, 2 corporate service centers and 1 corporate branch. Internationally the Bank has four overseas branches, 1 each in the United Arab Emirates and State of Kuwait, and 2 branches in the Republic of India, with representative offices in Bangladesh, China, Japan, Nepal, Singapore, South Africa, Turkey and United Kingdom.

The interim condensed consolidated financial information for the period ended 31 March 2026 comprise the Bank and its subsidiaries (together referred to as "the Group").

The principal subsidiaries of the Group are as follows:

Company's name	Country of incorporation	Company's capital	Company's Activities	Percentage of ownership	
				31 March 2026	31 March 2025
Sharq Insurance L.L.C.	Qatar	100,000	General Insurance	100%	100%
Doha Finance Limited	Cayman Island	182	Debt Issuance Derivatives	100%	100%
DB Securities Limited	Cayman Island	182	Transactions	100%	100%

The interim condensed consolidated financial information of the Group for the period ended 31 March 2026 were authorised for issuance in accordance with a resolution of the Board of Directors on 19 April 2026.

2. BASIS OF PREPARATION

(a) Statement of compliance

The interim condensed consolidated financial information has been prepared in accordance with IAS 34, Interim Financial Reporting as issued by the International Accounting Standard Board ("IASB").

The interim condensed consolidated financial information does not contain all information and disclosures required in the consolidated financial statements and should be read in conjunction with the Group's consolidated financial statements as at 31 December 2025. The accounting policies adopted in the preparation of the interim condensed consolidated financial information is consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 31 December 2025 except for the adoption of new and amended standards as set out in note 3. The results for the three-month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The Group presents its interim condensed consolidated financial information broadly in the order of liquidity.

(b) Estimates and judgements

The preparation of the interim condensed consolidated financial information in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates.

In preparing the interim condensed consolidated financial information, significant judgements made by management in applying the Group's accounting policies, key sources of estimation uncertainty, and underlying estimates were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2025 except as disclosed in the note 23 of the interim condensed consolidated financial information. Estimates and underlying assumptions are reviewed on an ongoing basis.

Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

2. BASIS OF PREPARATION (CONTINUED)

(b) Estimates and judgements

Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(c) Basis of measurement

The interim condensed consolidated financial information has been prepared on the historical cost basis except for the following financial assets that have been measured at fair value:

- Investment securities designated at fair value through profit or loss (“FVTPL”).
- Derivative financial instruments measured at FVTPL;
- Other financial assets designated at FVTPL;
- Investment securities measured at fair value through other comprehensive income (“FVOCI”); and
- Recognised financial assets and financial liabilities designated as hedged items in qualifying fair value hedge relationships to the extent of risks being hedged.

(d) Functional and presentation currency

The interim condensed consolidated financial information is presented in Qatari Riyals (“QR”), which is the Group’s presentation currency, unless otherwise indicated. Financial information presented in QR has been rounded to the nearest thousand. Items included in the interim condensed consolidated financial information of each of the subsidiaries are measured using the currency of the primary economic environment in which the subsidiary operates.

(e) Financial risk management

The Group’s financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2025.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of the interim condensed consolidated financial information is the same as those followed in the preparation of the Group’s consolidated financial statements as at and for the year ended 31 December 2025, except as noted below:

(a) New standards, amendments and interpretations effective from 1 January 2026

During the period, the below IFRS Accounting Standards and amendments to IFRS Accounting Standards have been applied by the Group in preparation of this interim condensed consolidated financial information. The adoption of the below IFRS Accounting Standards and amendments to IFRS Accounting Standards did not have any impact on the amounts recognized in prior and current periods and are not expected to significantly affect the future reporting periods.

- Amendment to the classification and measurement of financial instruments – Amendment to IFRS 9 and IFRS 7 (effective 1 January 2026)
- Annual Improvements to IFRS Accounting Standards – Volume 11 (effective 1 January 2026)
- Contracts Referencing Nature-dependent Electricity - Amendments to IFRS 9 and IFRS 7 (effective 1 January 2026)

(b) New standards, amendments and interpretations issued but not effective from 1 January 2026

A number of standards and amendments to standards are issued but not yet effective and the Group has not adopted these in the preparation of the interim condensed consolidated financial information. The standards may have an impact on the Group’s interim condensed consolidated financial information, however, the Group is currently evaluating the impact of these new standards. The Group will adopt these new standards on the respective effective dates.

Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

4. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2025.

Exposure and related expected credit losses ("ECL") movements

	31 March 2026 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
Gross exposures subject to ECL – as at 31 March				
Loans and advances to customers	54,315,911	17,034,532	4,901,430	76,251,873
Investment securities (debt)	34,562,161	-	27,487	34,589,648
Loan commitments and financial guarantees	14,423,535	1,107,244	532,326	16,063,105
Due from banks and balances with central banks	11,456,980	1,859	19,918	11,478,757
	114,758,587	18,143,635	5,481,161	138,383,383
Opening balance of ECL / impairment - as at 1 January				
Loans and advances to customers	366,470	1,536,498	3,697,995	5,600,963
Investment securities (debt)	4,718	-	27,414	32,132
Loan commitments and financial guarantees	5,647	1,799	438,159	445,605
Due from banks and balances with central banks	11,211	-	19,438	30,649
	388,046	1,538,297	4,183,006	6,109,349
Net charge and transfers for the year (net of foreign currency translation)				
Loans and advances to customers*	41,398	(10,635)	334,829	365,592
Investment securities (debt)***	(220)	-	73	(147)
Loan commitments and financial guarantees	(2,571)	(910)	(67,417)	(70,898)
Due from banks and balances with central banks	1,200	4	-	1,204
	39,807	(11,541)	267,485	295,751
Write offs and other				
Loans and advances to customers	-	-	(234,398)	(234,398)
Investment securities (debt)	-	-	-	-
Loan commitments and financial guarantees	-	-	-	-
Due from banks and balances with central banks	-	-	-	-
	-	-	(234,398)	(234,398)
Closing balance of ECL / impairment - as at 31 March				
Loans and advances to customers**	407,868	1,525,863	3,798,426	5,732,157
Investment securities (debt)	4,498	-	27,487	31,985
Loan commitments and financial guarantees	3,076	889	370,742	374,707
Due from banks and balances with central banks	12,411	4	19,438	31,853
	427,853	1,526,756	4,216,093	6,170,702

* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 89 million.

** Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to Nil.

*** This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 December 2025 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
Gross exposures subject to ECL – as at 31 December				
Loans and advances to customers	49,591,137	18,894,021	4,837,946	73,323,104
Investment securities (debt)	35,845,833	-	27,414	35,873,247
Loan commitments and financial guarantees	15,524,535	1,490,664	570,961	17,586,160
Due from banks and balances with central banks	12,647,424	1,233	19,873	12,668,530
	113,608,929	20,385,918	5,456,194	139,451,041
Opening balance of ECL / impairment - as at 1 January				
Loans and advances to customers	242,417	1,337,688	3,679,020	5,259,125
Investment securities (debt)	4,965	-	27,398	32,363
Loan commitments and financial guarantees	4,082	70,676	504,298	579,056
Due from banks and balances with central banks	7,627	-	19,438	27,065
	259,091	1,408,364	4,230,154	5,897,609
Net charge and transfers for the year (net of foreign currency translation)				
Loans and advances to customers*	124,053	198,810	900,758	1,223,621
Investment securities (debt)***	(247)	-	16	(231)
Loan commitments and financial guarantees	1,565	(68,877)	(39,233)	(106,545)
Due from banks and balances with central banks	3,584	-	-	3,584
	128,955	129,933	861,541	1,120,429
Write offs and other				
Loans and advances to customers	-	-	(881,783)	(881,783)
Investment securities (debt)	-	-	-	-
Loan commitments and financial guarantees	-	-	(26,906)	(26,906)
Due from banks and balances with central banks	-	-	-	-
	-	-	(908,689)	(908,689)
Closing balance of ECL / impairment - as at 31 December				
Loans and advances to customers**	366,470	1,536,498	3,697,995	5,600,963
Investment securities (debt)	4,718	-	27,414	32,132
Loan commitments and financial guarantees	5,647	1,799	438,159	445,605
Due from banks and balances with central banks	11,211	-	19,438	30,649
	388,046	1,538,297	4,183,006	6,109,349

* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 379 million.

** Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR Nil.

*** This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost.

Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 March 2025 (Reviewed)			Total
	Stage 1	Stage 2	Stage 3	
Gross exposures subject to ECL – as at 31 March				
Loans and advances to customers	43,034,544	19,424,395	4,997,062	67,456,001
Investment securities (debt)	35,664,932	-	27,370	35,692,302
Loan commitments and financial guarantees	13,002,077	1,486,369	650,708	15,139,154
Due from banks and balances with central banks	14,238,938	1,057	20,209	14,260,204
	105,940,491	20,911,821	5,695,349	132,547,661
Opening balance of ECL / impairment - as at 1 January				
Loans and advances to customers	242,417	1,337,688	3,679,020	5,259,125
Investment securities (debt)	4,965	-	27,398	32,363
Loan commitments and financial guarantees	4,082	70,676	504,298	579,056
Due from banks and balances with central banks	7,627	-	19,438	27,065
	259,091	1,408,364	4,230,154	5,897,609
Net charge and transfers for the year (net of foreign currency translation)				
Loans and advances to customers*	(39,748)	197,239	199,306	356,797
Investment securities (debt)***	157	-	(28)	129
Loan commitments and financial guarantees	(898)	(68,104)	(4,147)	(73,149)
Due from banks and balances with central banks	10,574	-	-	10,574
	(29,915)	129,135	195,131	294,351
Write offs and other				
Loans and advances to customers	-	-	(4,299)	(4,299)
Investment securities (debt)	-	-	-	-
Loan commitments and financial guarantees	-	-	-	-
Due from banks and balances with central banks	-	-	-	-
	-	-	(4,299)	(4,299)
Closing balance of ECL / impairment - as at 31 March				
Loans and advances to customers**	202,669	1,534,927	3,874,027	5,611,623
Investment securities (debt)	5,122	-	27,370	32,492
Loan commitments and financial guarantees	3,184	2,572	500,151	505,907
Due from banks and balances with central banks	18,201	-	19,438	37,639
	229,176	1,537,499	4,420,986	6,187,661

* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 92 million.

** Stage 3 provision includes a net transfer of provision from loan and commitment to loans and advances and financial guarantee amounting to Nil.

*** This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost.

Doha Bank (Q.P.S.C.)

Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

5. OPERATING SEGMENTS

(a) By operating segment

The Group organizes and manages its operations by two business segments, which comprise conventional banking and insurance activities.

Conventional Banking

- Corporate Banking provides a range of product and service offerings to businesses and corporate customers including funded and non-funded credit facilities and deposits to corporate customers and financial institutions. It also includes bank's investment and treasury management activities and use of derivatives for risk management purposes.
- Retail Banking provides a diversified range of products and services to individuals. The range includes loans, credit cards, deposits and other transactions with retail customers.
- Group central function, includes funding and centralized risk management activities through borrowings, issue of debt securities, use of derivatives for risk management purposes and investing in liquid such as government and corporate debt securities, and short-term placements.

Insurance Activities

Insurance activities to customers include effecting contracts of insurance, carrying out contracts of insurance.

Information regarding the results, assets and liabilities of each reportable segment is included below. Performance is measured based on segment contribution, assets and liabilities, as included in the internal management reports that are reviewed by the management. Segment contribution is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments.

Details of each segment as of and for the three-month period ended 31 March 2026 and 31 March 2025 are stated below:

For the three-month period ended 31 March 2026 (reviewed)

	Conventional banking			Banking total	Insurance	Total
	Corporate banking	Retail banking	Group central function			
Net interest income	259,790	91,258	146,305	497,353	-	497,353
Net income on insurance activities	-	-	-	-	4,869	4,869
Net other operating income	128,736	60,784	16,742	206,262	4	206,266
Segmental net revenue	388,526	152,042	163,047	703,615	4,873	708,488
Total expenses	(123,548)	(114,889)	(54,316)	(292,753)	(1,572)	(294,325)
Net impairment (loss) / reversal	(178,349)	(1,619)	217	(179,751)	-	(179,751)
Total expenses	(301,897)	(116,508)	(54,099)	(472,504)	(1,572)	(474,076)
Net profit	86,629	35,534	108,948	231,111	3,301	234,412

Doha Bank (Q.P.S.C.)

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(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

5. OPERATING SEGMENTS (CONTINUED)

(a) By operating segment (continued)

For the three-month period ended 31 March 2025 (reviewed)

	Conventional banking			Banking Total	Insurance	Total
	Corporate Banking	Retail Banking	Group Central Function			
Net interest income	244,720	104,077	171,334	520,131	-	520,131
Net income on insurance activities	-	-	-	-	6,713	6,713
Net other operating income	75,986	52,492	26,126	154,604	387	154,991
Segmental net revenue	320,706	156,569	197,460	674,735	7,100	681,835
Total expenses	(110,991)	(120,606)	(24,687)	(256,284)	(2,899)	(259,183)
Net impairment (loss) / reversal	(173,535)	2,512	-	(171,023)	-	(171,023)
Total expenses	(284,526)	(118,094)	(24,687)	(427,307)	(2,899)	(430,206)
Net profit	36,180	38,475	172,773	247,428	4,201	251,629

As at 31 March 2026 (Reviewed)	Conventional banking			Banking Total	Insurance	Total
	Corporate Banking	Retail Banking	Group Central Function			
Other information						
Assets						
Loans and advances to customers	66,001,472	4,518,244	-	70,519,716	-	70,519,716
Investment in an associate	-	-	10,123	10,123	-	10,123
Assets (other than above)	20,736,219	-	29,673,298	50,409,517	273,231	50,682,748
Total assets	86,737,691	4,518,244	29,683,421	120,939,356	273,231	121,212,587
Liabilities						
Customer deposits	33,173,295	12,366,547	11,084,819	56,624,661	-	56,624,661
Liabilities (other than above)	10,604,309	-	38,885,165	49,489,474	66,895	49,556,369
Total liabilities	43,777,604	12,366,547	49,969,984	106,114,135	66,895	106,181,030
Contingent liabilities	31,406,369	287,431	22,367,351	54,061,151	-	54,061,151

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5. OPERATING SEGMENTS (CONTINUED)

(a) By operating segment (continued)

For the three-month period ended 31 March 2025 (reviewed)

As at 31 December 2025 (Audited)	Conventional banking				Insurance	Total
	Corporate banking	Retail banking	Group central function	Banking total		
Other information						
Assets						
Loans and advances to customers	63,028,019	4,694,122	-	67,722,141	-	67,722,141
Investment in an associate	-	-	10,567	10,567	-	10,567
Assets (other than above)	21,424,553	-	30,734,217	52,158,770	273,716	52,432,486
Total assets	84,452,572	4,694,122	30,744,784	119,891,478	273,716	120,165,194
Liabilities						
Customer deposits	33,446,126	13,012,825	11,281,476	57,740,427	-	57,740,427
Liabilities (other than above)	9,525,410	-	37,229,579	46,754,989	69,008	46,823,997
Total liabilities	42,971,536	13,012,825	48,511,055	104,495,416	69,008	104,564,424
Contingent liabilities	32,225,113	285,664	21,409,843	53,920,620	-	53,920,620

Intra-Group transactions are eliminated from this segmental information amounted to as at 31 March 2026: Assets: QR 169.4 and Liabilities: QR 69.4 million (31 December 2025: Assets: QR 164 million and Liabilities: QR 64 million, 31 March 2025: Assets: QR 168.4 million and Liabilities: QR 68.4 million).

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5. OPERATING SEGMENTS (CONTINUED)

(b) Geographical areas

The following table shows the geographic distribution of the Group's operating income based on the geographical location of where the business is booked by the Group.

	Qatar	Other GCC	India	Total
31 March 2026 (Reviewed)				
Net operating income	676,652	27,065	4,771	708,488
Net profit	193,416	40,545	451	234,412
Total assets	115,115,507	5,404,378	692,702	121,212,587
Total liabilities	101,215,789	4,427,383	537,858	106,181,030

	Qatar	Other GCC	India	Total
31 December 2025 (Audited)				
Net operating income	2,478,674	123,816	20,939	2,623,429
Net profit	751,654	70,076	3,869	825,599
Total assets	113,787,400	5,666,748	711,046	120,165,194
Total liabilities	99,292,583	4,718,114	553,727	104,564,424

	Qatar	Other GCC	India	Total
31 March 2025 (Reviewed)				
Net operating income	648,388	27,639	5,808	681,835
Net profit	243,111	7,316	1,202	251,629
Total assets	108,462,010	6,177,000	694,047	115,333,057
Total liabilities	94,846,054	5,305,938	533,092	100,685,084

6. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

For financial instruments that are recognised at fair value on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

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6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

Valuation techniques

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Group determines fair values using valuation techniques.

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premium used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length.

The objective of valuation techniques is to arrive at a fair value measurement that reflects the price that would be received to sell the asset or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

The Group uses widely recognized valuation models to determine the fair value of common and simple financial instruments, such as interest rate and currency swaps, that uses only observable market data and require little management judgment and estimation. Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple OTC derivatives such as interest rate swaps. The availability of observable market prices and model inputs reduces the need for management judgment and estimation and also reduces the uncertainty associated with determining fair values. The availability of observable market prices and inputs varies depending on the products and markets and is prone to changes based on specific events and general conditions in the financial markets.

The fair value for financial instruments that are not actively traded is determined using valuation techniques which maximise the use of observable market prices. Valuation techniques include:

- The use of market standard discounting methodologies; and
- Other valuation techniques widely used and accepted by market participants.

Instruments	Balance sheet category	Includes	Valuation
Non asset backed debt securities	Investment securities	State and other government bonds and corporate bonds	Valued using observable market prices, which are source from independent pricing services, broker quotes or inter-dealer prices.
Equity product	Investment securities	Equity securities	Valued using industry standard models based on observable parameters such as stock prices, dividends, volatilities and interest rates.
Interest rate products	Derivatives	Interest rate derivatives	Industry standard valuation models provided by independent pricing services are used to calculate the expected future value of payments by products, which is discounted back to present value. The model's interest rate inputs are benchmarked against an active quoted interest rates in the swap, bond, future markets. Interest rate volatilities are sourced from brokers and consensus data providers.
Forward foreign exchange (FX products)	Derivatives	FX swap, FX forward contracts, FX options	Derived from market inputs pricing providers using industry standards models.

The Group values investment in equity classified as level 3 using similar market valuation approach and comparable financial information.

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Notes to the interim condensed consolidated financial information
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6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

The foreign currency forward contracts are measured based on observable spot exchange rates, the yield curves of the respective currencies as well as the currency basis spreads between the respective currencies. All contracts are fully cash collateralised, thereby eliminating both counterparty and the Group's own credit risk.

Financial investments classification

As at 31 March 2026, the Group held the following classes of financial instruments measured at fair value:

	Level 1	Level 2	Level 3	Total
At 31 March 2026 (Reviewed)				
Financial assets measured at fair value:				
<i>Investment securities measured at FVOCI</i>				
Equities	437,384	-	51,890	489,274
State of Qatar debt securities	16,142,717	1,657,962	-	17,800,679
Other debt securities	11,990,326	-	-	11,990,326
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	26,809	41,066	-	67,875
<i>Derivative instruments:</i>				
Interest rate swaps	-	1,037,688	-	1,037,688
Forward foreign exchange contracts	-	3,708	-	3,708
	28,597,236	2,740,424	51,890	31,389,550
Financial liabilities measured at fair value:				
<i>Derivative instruments:</i>				
Interest rate swaps	-	299,225	-	299,225
Forward foreign exchange contracts	-	118,969	-	118,969
	-	418,194	-	418,194
	Level 1	Level 2	Level 3	Total
At 31 December 2025 (Audited)				
Financial assets measured at fair value:				
<i>Investment securities measured at FVOCI</i>				
Equities	783,971	-	65,125	849,096
State of Qatar debt securities	16,637,393	1,655,339	-	18,292,732
Other debt securities	12,742,452	-	-	12,742,452
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	25,558	62,652	-	88,210
<i>Derivative instruments:</i>				
Interest rate swaps	-	1,022,377	-	1,022,377
Forward foreign exchange contracts	-	41,152	-	41,152
	30,189,374	2,781,520	65,125	33,036,019
Financial liabilities measured at fair value:				
<i>Derivative instruments:</i>				
Interest rate swaps	-	384,098	-	384,098
Options	-	47	-	47
Forward foreign exchange contracts	-	11,395	-	11,395
	-	395,540	-	395,540

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6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

	Level 1	Level 2	Level 3	Total
At 31 March 2025 (Reviewed)				
Financial assets measured at fair value:				
<i>Investment securities measured at FVOCI</i>				
Equities	809,429	-	80,976	890,405
State of Qatar debt securities	21,220,404	1,671,010	-	22,891,414
Other debt securities	6,869,714	-	-	6,869,714
<i>Investment securities measured at FVTPL</i>				
Mutual funds and equities	53,442	-	-	53,442
<i>Derivative instruments:</i>				
Interest rate swaps	-	906,206	-	906,206
Forward foreign exchange contracts	-	39,388	-	39,388
	28,952,989	2,616,604	80,976	31,650,569
Financial liabilities measured at fair value:				
<i>Derivative instruments:</i>				
Interest rate swaps	-	320,129	-	320,129
Forward foreign exchange contracts	-	20,472	-	20,472
	-	340,601	-	340,601

There have been no transfers between level 1 and level 2 during the periods ended 31 March 2026 and 2025 and the year ended 31 December 2025.

Under level 3, the Group has designated FVOCI investments in a small portfolio of unlisted equity securities of non banking financial institutions.

The Group chose this presentation alternative because the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, and there are no plans to dispose of these investments in the short or medium term.

The Management assumes that the fair value of financial assets and liabilities carried at amortised cost are equal to the carrying value, hence, not included in the fair value hierarchy table. Fair value of investment securities carried at amortised cost amounts to QR 4,211 million (31 December 2025: QR 4,506 million; 31 March 2025: QR 5,368 million).

7. DUE FROM BANKS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Current accounts	567,510	549,434	490,859
Placements	269,210	937,687	3,323,972
Loans to banks	5,661,000	5,660,416	5,329,634
Interest receivable	1,825	1,212	7,533
Impairment allowance for ECL	(31,853)	(30,649)	(37,639)
	6,467,692	7,118,100	9,114,359

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Notes to the interim condensed consolidated financial information
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8. LOANS AND ADVANCES TO CUSTOMERS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Loans	69,691,939	66,835,899	61,623,422
Overdrafts	6,235,343	6,071,845	5,487,204
Acceptances	201,076	292,008	217,477
Bills discounted	4,352	6,775	4,087
Other	121,358	118,430	125,841
	76,254,068	73,324,957	67,458,031
Less:			
Deferred profit	(2,195)	(1,853)	(2,030)
Expected credit losses on loans and advances to customers – Performing (stage 1 & 2)	(1,933,731)	(1,902,968)	(1,737,595)
Allowance for impairment of loans and advances to customers – Non performing (stage 3)	(2,639,912)	(2,627,885)	(2,736,669)
Interest in suspense	(1,158,514)	(1,070,110)	(1,137,359)
Net loans and advances to customers	70,519,716	67,722,141	61,844,378

The aggregate amount of non-performing loans and advances to customers at 31 March 2026 amounted to QR 4,901 million which represents 6.43% of total loans and advances to customers (31 December 2025 QR 4,837 million, which represents 6.60% of total loans and advances to customers; 31 March 2025: QR 4,997 million which represents 7.41% of total loans and advances to customers).

During the period, the Group has written off fully provided non-performing loans amounting to QR 25.1 million (31 December 2025: QR 882.1 million; 31 March 2025: QR 4.3 million).

The net impairment loss on loans and advances to customers in the statement of income includes QR 26.4 million recovery from the loans & advances previously written off for the period ended 31 March 2026 (31 December 2025: QR 114 million; 31 March 2025: QR 35.4 million).

9. INVESTMENT SECURITIES

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Investment securities measured at FVOCI	30,280,279	31,884,280	30,651,533
Investment securities measured at FVTPL	67,875	88,210	53,442
Investment securities measured at amortised cost	4,432,121	4,503,198	5,541,096
Interest receivable	366,522	334,865	390,078
	35,146,797	36,810,553	36,636,149
Net impairment losses (ECL) on investment securities at amortized cost	(28,462)	(28,229)	(28,062)
	35,118,335	36,782,324	36,608,087

The ECL on debt securities at FVOCI as at 31 March 2026 amounted to QR 3.5 million (31 December 2025: QR 3.9 million; 31 March 2025: QR 4.4 million)

The Group has pledged State of Qatar bonds amounting to QR 15,492 million as at 31 March 2026 (31 December 2025: QR 12,436 million; 31 March 2025: QR 12,946 million) against repurchase agreements.

Investment securities at FVOCI with a carrying value of QR 25,944 million (31 December 2025: QR 25,955 million; 31 March 2025: QR 24,789 million) have been designated in a fair value hedging arrangement through interest rate swap derivative.

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9. INVESTMENT SECURITIES (CONTINUED)**(a) Fair Value Through Other Comprehensive Income**

	31 March 2026 (Reviewed)		
	Quoted	Unquoted	Total
Equities	437,384	51,890	489,274
State of Qatar debt securities	17,800,679	-	17,800,679
Other debt securities	11,990,326	-	11,990,326
	30,228,389	51,890	30,280,279

	31 December 2025 (Audited)		
	Quoted	Unquoted	Total
Equities	783,971	65,125	849,096
State of Qatar debt securities	18,292,732	-	18,292,732
Other debt securities	12,742,452	-	12,742,452
	31,819,155	65,125	31,884,280

	31 March 2025 (Reviewed)		
	Quoted	Unquoted	Total
Equities	809,429	80,976	890,405
State of Qatar debt securities	22,891,414	-	22,891,414
Other debt securities	6,869,714	-	6,869,714
	30,570,557	80,976	30,651,533

(b) Fair Value Through Profit or Loss

	31 March 2026 (Reviewed)		
	Quoted	Unquoted	Total
Mutual funds and equities	67,875	-	67,875
	67,875	-	67,875

	31 December 2025 (Audited)		
	Quoted	Unquoted	Total
Mutual funds and equities	88,210	-	88,210
	88,210	-	88,210

	31 March 2025 (Reviewed)		
	Quoted	Unquoted	Total
Mutual funds and equities	53,442	-	53,442
	53,442	-	53,442

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9. INVESTMENT SECURITIES (CONTINUED)

(c) Amortised Cost

	31 March 2026 (Reviewed)		
	Quoted	Unquoted	Total
By Issuer			
State of Qatar debt securities	3,976,990	-	3,976,990
Other debt securities	348,359	106,772	455,131
Net impairment loss	(28,462)	-	(28,462)
	4,296,887	106,772	4,403,659
By Interest rate			
Fixed rate securities	4,296,887	106,772	4,403,659
Floating rate securities	-	-	-
	4,296,887	106,772	4,403,659

	31 December 2025 (Audited)		
	Quoted	Unquoted	Total
By Issuer			
State of Qatar debt securities	3,983,136	-	3,983,136
Other debt securities	402,001	118,061	520,062
Net impairment loss	(28,229)	-	(28,229)
	4,356,908	118,061	4,474,969
By Interest rate			
Fixed rate securities	4,356,908	118,061	4,474,969
Floating rate securities	-	-	-
	4,356,908	118,061	4,474,969

	31 March 2025 (Reviewed)		
	Quoted	Unquoted	Total
By Issuer			
State of Qatar debt securities	5,082,609	-	5,082,609
Other debt securities	318,011	140,476	458,487
Net impairment loss	(28,062)	-	(28,062)
	5,372,558	140,476	5,513,034
By Interest rate			
Fixed rate securities	5,372,558	140,476	5,513,034
Floating rate securities	-	-	-
	5,372,558	140,476	5,513,034

10. DUE TO BANKS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Balances due to Central Bank of Qatar	75,000	-	-
Current accounts	116,059	74,191	497,465
Short-term loan from banks	7,516,693	5,862,082	14,005,177
Repo borrowings	22,061,709	18,922,910	20,057,767
Interest payable	125,901	186,163	146,865
	29,895,362	25,045,346	34,707,274

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11. CUSTOMERS DEPOSITS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Current and call deposits	11,075,943	10,990,097	10,935,852
Saving deposits	2,725,425	2,744,833	2,630,390
Time deposits	42,484,776	43,596,485	36,202,429
Interest payable	338,517	409,012	422,436
	56,624,661	57,740,427	50,191,107

12. DEBT SECURITIES

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Senior unsecured notes	7,632,711	9,451,071	6,619,766
Interest payable	33,800	118,520	19,269
	7,666,511	9,569,591	6,639,035

Notes:

The Group has issued USD 1,970 million and QR 500 million as at 31 March 2026 (31 December 2025: USD 2,470 million and QR 500 million, 31 March 2025: USD 1,820 million) senior unsecured debt under its updated EMTN programme.

The maturities of senior unsecured notes ranged 1 year to 5 years (31 December 2025: 2 years to 5 years, 31 March 2025: 3 years to 5 years) and carries average borrowing costs 4.5% up to 5.25% per annum (31 December 2025: 2.38% up to 5.25% per annum, 31 March 2025: 2.38% up to 5.25% per annum).

13. OTHER BORROWINGS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Term loan facilities	9,222,024	8,953,495	6,691,879
Interest payable	58,267	63,808	65,917
	9,280,291	9,017,303	6,757,796

The term loan facilities are mainly denominated in USD and carry average borrowing costs of 2.55% up to 5.18% per annum (31 December 2025: 2.50% up to 5.25% per annum; 31 March 2025: 5.12% up to 5.92% per annum).

The table below shows the maturity profile of other borrowings:

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Upto 1 year	2,032,610	792,108	919,651
Between 1 and 3 years	7,247,681	8,225,195	5,838,145
More than 3 years	-	-	-
	9,280,291	9,017,303	6,757,796

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14. SHARE CAPITAL

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Authorised number of ordinary shares (in thousands) (Nominal value of ordinary shares QR 1 each)	3,100,467	3,100,467	3,100,467
Issued and paid-up capital (in thousands of Qatar Riyals)	3,100,467	3,100,467	3,100,467

All shares are of the same class and carry equal voting rights.

At 31 March 2026, the authorised share capital comprised 3,100,467 ordinary shares (31 December 2025: 3,100,467; 31 March 2025: 3,100,467). These instruments have a par value of QR 1. All issued shares are fully paid.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Group.

15. INSTRUMENT ELIGIBLE AS ADDITIONAL TIER 1 CAPITAL

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Issued on 31 December 2013	2,000,000	2,000,000	2,000,000
Issued on 30 June 2015	2,000,000	2,000,000	2,000,000
	4,000,000	4,000,000	4,000,000

On 31 December 2013, the Group issued regulatory Tier I capital notes totaling to QR 2 billion. On 30 June 2015, the Group has issued another series of regulatory Tier I capital notes totaling QR 2 billion. These notes are perpetual, subordinated, unsecured and each has been priced at a fixed interest rate for the first six years and shall be repriced thereafter. The coupon is discretionary, non-cumulative and the event on non-payment is not considered as an event of default. The notes carry no maturity date and have been classified under Tier 1 capital. The Bank might be required to write-off the Note, if a "loss absorption" event is triggered. These Notes have been classified within total equity as per IAS 32: Financial Instruments – Classification. These notes are redeemable solely at the discretion of the Bank.

16. DIVIDEND

The Board of Directors' proposal of a 15% cash dividend amounting to QR 465 million @ 0.15 QR per share, for the year ended 31 December 2025 (2024: 10% of the paid up capital amounting to QR 310 million @ 0.10 QR per share), was approved at the Annual General Assembly held on 2 April 2026.

17. INCOME TAX

	For the three-month period ended 31 March	
	2026 (Reviewed)	2025 (Reviewed)
Current income tax expense		
Current year	369	806
Pillar two tax – Qatar	19,077	-
Pillar two tax – Outside Qatar	7,485	-
Current income tax expense	26,931	806

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(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

18. EARNINGS PER SHARE

	For the three-month period ended 31 March	
	2026 (Reviewed)	2025 (Reviewed)
Basic and diluted		
Profit attributable to the shareholders of the Bank	234,412	251,629
Weighted average number of outstanding ordinary shares in thousands	3,100,467	3,100,467
Basic and diluted earnings per share (QR)	0.08	0.08

19. FINANCIAL COMMITMENTS AND CONTINGENCIES

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
(a) Contingent commitments			
Off balance sheet facilities			
Guarantees	10,060,123	10,962,231	11,438,783
Letters of credit	2,524,197	2,457,209	1,779,617
Unused credit facilities	3,478,785	4,166,720	1,920,754
	16,063,105	17,586,160	15,139,154
(b) Other commitments			
<i>Derivative financial instruments:</i>			
Forward foreign exchange contracts	10,681,012	8,970,995	5,331,806
Interest rate swaps	27,317,034	27,363,465	27,371,590
	37,998,046	36,334,460	32,703,396
Total	54,061,151	53,920,620	47,842,550

Derivative financial instruments

The derivative instruments are reflected at their fair value and are presented under other commitments at their notional amount.

Unused facilities

Commitments to extend credit represent contractual commitments to make loans and revolving credits. The majority of these expire within a year. Since commitments may expire without being drawn upon, the total contractual amounts do not necessarily represent future cash requirements.

Guarantees and Letters of credit

Guarantees and letters of credit commit the Group to make payments on behalf of customers in the event of a specific event. Guarantees and standby letters of credit carry the same credit risk as loans.

Lawsuits held against the Bank

There are some lawsuits and legal cases against the Group in the normal course of business. In the opinion of the Group's management and the legal advisors, the level of provisions against these cases are assessed periodically and are sufficient to meet the obligations related to these cases.

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(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

20. CASH AND CASH EQUIVALENTS

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Cash and balances with central banks *	1,923,903	2,188,395	1,974,505
Due from banks up to 90 days	1,505,050	1,954,135	4,889,882
	3,428,953	4,142,530	6,864,387

* Cash and balances with central banks do not include the mandatory cash reserve.

21. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, Directors and key management personnel of the Group. The Group enters into transactions, arrangements and agreements involving Directors, senior management and their related parties in the ordinary course of business at arm's length commercial interest and commission rates and with collateral requirements.

The related party transactions and balances included in this interim condensed consolidated financial information are as follows:

	31 March 2026 (Reviewed)		
	Associate	Board of directors	Key management
Assets:			
Loans and advances to customers	-	769,871	18,746
Investment in an associate	10,123	-	-
Liabilities:			
Customers deposits	-	533,820	10,278
Unfunded items:			
Contingent liabilities and other commitments	-	51,087	-
Income statement items:			
Interest, commission and other income	-	13,232	112
Interest, commission and other expense	-	2,840	50

	31 December 2025 (Audited)		
	Associate	Board of directors	Key management
Assets:			
Loans and advances to customers	-	1,121,307	19,571
Investment in an associate	10,567	-	-
Liabilities:			
Customers deposits	-	578,769	7,503
Unfunded items:			
Contingent liabilities and other commitments	-	60,673	-
Income statement items:			
Interest, commission and other income	-	54,049	545
Interest, commission and other expense	-	13,237	211
Share of results	759	-	-

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Notes to the interim condensed consolidated financial information
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

21. RELATED PARTIES (CONTINUED)

	31 March 2025 (Reviewed)		
	Associate	Board of directors	Key management
Assets:			
Loans and advances to customers	-	1,005,571	5,961
Investment in an associate	10,426	-	-
Liabilities:			
Customers deposits	-	552,958	8,140
Unfunded items:			
Contingent liabilities and other commitments	-	51,075	-
Income statement items:			
Interest, commission and other income	-	12,608	69
Interest, commission and other expense	-	4,154	51

The Group does not have loans and advances given to any associates or to shareholders holding more than 5% of the shares. The expected credit losses on loans and advances to key management personnel and Board of directors are insignificant.

Key management personnel (including Board of Directors) compensation for the year comprised:

	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
Salaries and other benefits	35,464	21,712
End of service indemnity benefits and provident fund	1,021	1,209
	36,485	22,921

22. CAPITAL ADEQUACY

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Common Equity Tier 1 Capital	10,405,327	11,029,271	10,505,289
Additional Tier 1 Capital	4,000,000	4,000,000	4,000,000
Additional Tier 2 Capital	1,000,111	975,571	923,531
Total Eligible Capital	15,405,438	16,004,842	15,428,820
Total risk weighted assets	86,260,825	84,509,708	80,078,056
Total capital adequacy ratio	17.86%	18.94%	19.27%

The minimum total Capital Adequacy Ratio requirements under Basel III as per QCB Requirements is as follows:

- Minimum limit without Capital Conservation buffer is 10%; and
- Minimum limit including Capital Conservation buffer, ICAAP Pillar II and the applicable Domestic Systemically Important Bank ("DSIB") buffer is 12.5%.

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23. GEOPOLITICAL SITUATION IN THE MIDDLE EAST

The geopolitical situation in the Middle East has intensified since 28 February 2026, with ongoing developments creating secondary impacts across multiple countries in the region, including Qatar. These circumstances have introduced heightened uncertainty into the economic environment and caused disruption to certain business and economic activities. In response, the Group has activated its business continuity arrangements and enhanced its risk management practices to address potential operational and financial impacts arising from these disruptions.

In response to prevailing economic uncertainties, the Group has reassessed the probability weightings assigned to the economic scenarios used in the estimation of expected credit losses as of 31 March 2026. The revised weightings reflect the increased likelihood of adverse economic outcomes.

The weightings assigned to each macro-economic scenario at Doha Bank are as follows:

	31 March 2026 (Reviewed)	31 December 2025 (Audited)	31 March 2025 (Reviewed)
Upside case	15%	15%	15%
Base case	65%	70%	70%
Downside case	20%	15%	15%

Furthermore, the bank continues to closely monitor the potential impacts on affected sectors, including the potential impact on both qualitative and quantitative significant increases in credit risk ("SICR") factors. The resulting ECLs and impairment allowances are disclosed in Note 4 to this interim condensed consolidated financial information.