

**Doha Bank (Q.P.S.C.)**

Interim condensed consolidated  
financial information

31 March 2024

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## Review report on the interim condensed consolidated financial information to the board of directors of Doha Bank Q.P.S.C.

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Doha Bank Q.P.S.C. (the “Parent”) and its subsidiaries (together “the Group”) as at 31 March 2024 and the related interim condensed consolidated income statement, the related interim condensed consolidated statements of comprehensive income, changes in equity and cash flows for the three-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (‘IAS 34’) as issued by the International Accounting Standard Board (IASB). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### Scope of review

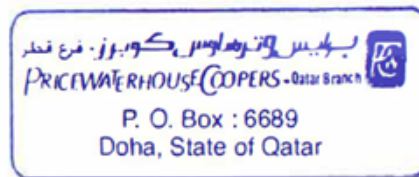
We conducted our review in accordance with International Standard on Review Engagements 2410, ‘Review of interim financial information performed by the independent auditor of the entity’. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

For and on behalf of PricewaterhouseCoopers - Qatar Branch  
Qatar Financial Market Authority registration number 120155

Waleed Tahtamouni  
Auditor’s registration number 370  
Doha, State of Qatar  
21 April 2024



# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

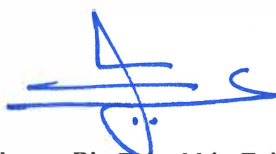
## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2024

	Notes	31 March 2024 (Reviewed)	31 December 2023 Audited	31 March 2023 (Reviewed)
<b>Assets</b>				
Cash and balances with central banks		4,674,574	4,842,101	3,830,524
Due from banks	7	7,265,151	5,496,929	9,124,513
Loans and advances to customers	8	58,154,620	58,009,676	56,649,614
Investment securities	9	30,105,837	30,386,048	25,034,089
Other assets		1,567,930	1,833,610	1,293,196
Investment in an associate		10,204	10,224	9,956
Property, furniture and equipment		600,498	619,229	653,370
<b>Total assets</b>		<b>102,378,814</b>	<b>101,197,817</b>	<b>96,595,262</b>
<b>Liabilities and equity</b>				
<b>Liabilities</b>				
Due to banks	10	22,906,351	23,908,269	20,607,880
Customers deposits	11	52,186,544	51,572,773	48,566,950
Debt securities	12	3,646,592	2,588,373	2,532,692
Other borrowings	13	7,115,793	5,928,455	8,320,651
Insurance contract liabilities*		38,148	42,384	29,585
Other liabilities		1,995,092	2,713,542	2,655,277
<b>Total liabilities</b>		<b>87,888,520</b>	<b>86,753,796</b>	<b>82,713,035</b>
<b>Equity</b>				
Share capital	14	3,100,467	3,100,467	3,100,467
Legal reserve		5,110,152	5,110,152	5,095,673
Risk reserve		1,416,600	1,416,600	1,312,600
Fair value reserve		(38,668)	(86,452)	(298,651)
Foreign currency translation reserve		(82,544)	(82,249)	(80,237)
Retained earnings		984,287	985,503	752,375
<b>Net equity attributable to shareholders of the Bank</b>		<b>10,490,294</b>	<b>10,444,021</b>	<b>9,882,227</b>
Instruments eligible as additional Tier 1 capital	15	4,000,000	4,000,000	4,000,000
<b>Total equity</b>		<b>14,490,294</b>	<b>14,444,021</b>	<b>13,882,227</b>
<b>Total liabilities and equity</b>		<b>102,378,814</b>	<b>101,197,817</b>	<b>96,595,262</b>

\* Refer note 22 for change in comparatives.

The interim condensed consolidated financial information was approved by the Board of Directors on 21 April 2024 and was signed on its behalf by:



**Abdulrahman Bin Fahad bin Faisal Al Thani**  
Group Chief Executive Officer



**Fahad Bin Mohammad Bin Jabor Al Thani**  
Chairman



**Abdul Rahman Bin Mohammad Bin Jabor Al Thani**  
Managing Director

The attached notes 1 to 22 form part of this interim condensed consolidated financial information.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

For the three-month period ended

	Note	For the three-month period ended 31 March	
		2024 (Reviewed)	2023 (Reviewed)
Interest income		1,534,534	1,269,948
Interest expense		(1,045,730)	(782,523)
<b>Net interest income</b>		<b>488,804</b>	<b>487,425</b>
Fee and commission income		153,896	146,264
Fee and commission expense		(63,040)	(54,184)
<b>Net fee and commission income</b>		<b>90,856</b>	<b>92,080</b>
Insurance revenue *		31,871	18,406
Insurance service expense*		(17,982)	(6,353)
Net expense from reinsurance contracts held*		(8,318)	(7,137)
<b>Net income from insurance activities</b>		<b>5,571</b>	<b>4,916</b>
Net foreign exchange gain		33,478	27,115
Net income from investment securities		35,543	15,604
Other operating income		5,314	6,892
		<b>74,335</b>	<b>49,611</b>
<b>Net operating income</b>		<b>659,566</b>	<b>634,032</b>
Staff costs		(136,725)	(126,351)
Depreciation		(20,674)	(22,582)
Net impairment reversal on investment securities		322	4,595
Net impairment loss on loans and advances to customers		(178,862)	(203,815)
Net impairment (loss)/reversal on other financial facilities		(15,578)	13,792
Other expenses		(76,434)	(73,460)
<b>Total expenses and impairment</b>		<b>(427,951)</b>	<b>(407,821)</b>
<b>Profit before tax</b>		<b>231,615</b>	<b>226,211</b>
Income tax expense		(296)	(17,577)
<b>Profit for the period</b>		<b>231,319</b>	<b>208,634</b>
<b>Earnings per share</b>			
Basic and diluted earnings per share (QR per share)	17	0.07	0.07

\* Refer note 22 for change in comparatives.



The attached notes 1 to 22 form part of this interim condensed consolidated financial information. Independent auditors' review report is set out on page 1.

## Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three-month period ended

	Note	For the three-month period ended 31 March	
		2024 (Reviewed)	2023 (Reviewed)
<b>Profit for the period</b>		<b>231,319</b>	208,634
<b>Other comprehensive income</b>			
<b>Items that are or may be subsequently reclassified to income statement:</b>			
Foreign currency translation differences for foreign operations		(295)	1,591
Net movement in cash flow hedges – effective portion of changes in fair value		-	101
<i>Movement in fair value reserve (debt instruments):</i>			
Net change in fair value of debt instruments designated at FVOCI		(377,281)	92,738
Net amount transferred to interim condensed consolidated income statement		444,988	(248,881)
		67,412	(154,451)
<b>Items that will not be reclassified subsequently to income statement</b>			
Net change in fair value of equity investments designated at FVOCI		(19,923)	(18,229)
<b>Total other comprehensive income/(loss)</b>		<b>47,489</b>	(172,680)
<b>Total comprehensive income</b>		<b>278,808</b>	35,954



The attached notes 1 to 22 form part of this interim condensed consolidated financial information. Independent auditors' review report is set out on page 1.

## Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three-month period ended

	Total equity attributable to shareholders of the Bank							Instrument eligible as additional Tier 1 capital	Total equity
	Share capital	Legal reserve	Risk reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings	Total		
<b>Balance at 1 January 2024 (Audited)</b>	3,100,467	5,110,152	1,416,600	(86,452)	(82,249)	985,503	10,444,021	4,000,000	14,444,021
<i>Total comprehensive income:</i>									
Profit for the period	-	-	-	-	-	231,319	231,319	-	231,319
Other comprehensive income/(loss)	-	-	-	47,784	(295)	-	47,489	-	47,489
Total comprehensive income/(loss)	-	-	-	47,784	(295)	231,319	278,808	-	278,808
<i>Transactions with shareholders:</i>									
Dividends for the year 2023 (Note 16)	-	-	-	-	-	(232,535)	(232,535)	-	(232,535)
<b>Balance at 31 March 2024 (Reviewed)</b>	3,100,467	5,110,152	1,416,600	(38,668)	(82,544)	984,287	10,490,294	4,000,000	14,490,294
<b>Balance at 1 January 2023 (Audited)</b>	3,100,467	5,095,673	1,312,600	(124,380)	(81,828)	776,276	10,078,808	4,000,000	14,078,808
<i>Total comprehensive income:</i>									
Profit for the period	-	-	-	-	-	208,634	208,634	-	208,634
Other comprehensive (loss)/income	-	-	-	(174,271)	1,591	-	(172,680)	-	(172,680)
Total comprehensive (loss)/income	-	-	-	(174,271)	1,591	208,634	35,954	-	35,954
<i>Transactions with shareholders:</i>									
Dividends for the year 2022 (Note 16)	-	-	-	-	-	(232,535)	(232,535)	-	(232,535)
<b>Balance at 31 March 2023 (Reviewed)</b>	3,100,467	5,095,673	1,312,600	(298,651)	(80,237)	752,375	9,882,227	4,000,000	13,882,227



The attached notes 1 to 22 form part of this interim condensed consolidated financial information. Independent auditors' review report is set out on page 1.

# Doha Bank Q.P.S.C.

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the three-month period ended

	Notes	For the three-month period ended 31 March	
		2024 (Reviewed)	2023 (Reviewed)
<b>Cash flows from operating activities</b>			
Profit before tax		231,615	226,211
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		178,862	203,815
Net impairment reversal on investment securities		(322)	(4,595)
Net impairment loss/(reversal) on other financial facilities		15,578	(13,792)
Depreciation		20,674	22,582
Amortisation of financing cost		3,792	4,076
Dividend income		(21,384)	(22,851)
Net (income)/loss from investment securities		(14,159)	7,247
(Gain)/loss on sale of property, furniture and equipment		(36)	4
<b>Profit before changes in operating assets and liabilities</b>		<b>414,620</b>	<b>422,697</b>
Change in due from banks and balances with central banks		(538,135)	(252,983)
Change in loans and advances to customers		(577,822)	1,454,917
Change in other assets		265,680	262,825
Change in due to banks		(1,001,918)	1,368,827
Change in customers deposits		613,771	(1,562,785)
Change in other liabilities		(475,861)	(246,001)
Social and sports fund contribution		-	(19,134)
Income tax paid		(308)	(18,224)
<b>Net cash flows (used in)/generated from operating activities</b>		<b>(1,299,973)</b>	<b>1,410,139</b>
<b>Cash flows from investing activities</b>			
Acquisition of investment securities		(2,300,274)	(1,900,810)
Proceeds from sale of investment securities		2,642,770	1,653,615
Acquisition of property, furniture and equipment		(2,793)	(3,128)
Dividend received		21,384	22,851
Proceeds from sale of property, furniture and equipment		71	4
<b>Net cash flows generated from/(used in) investing activities</b>		<b>361,158</b>	<b>(227,468)</b>
<b>Cash flows from financing activities</b>			
Payment of lease liabilities		(7,855)	(8,875)
Proceeds/(repayment of) other borrowings		1,187,338	(570,402)
Proceeds from debt securities		1,054,427	12,123
Dividends paid		(232,535)	(232,535)
<b>Net cash flows generated from/(used in) financing activities</b>		<b>2,001,375</b>	<b>(799,689)</b>
<b>Net increase in cash and cash equivalents</b>		<b>1,062,560</b>	<b>382,982</b>
Cash and cash equivalents at the beginning of the period		4,636,564	7,101,233
<b>Cash and cash equivalents at the end of the period</b>	19	<b>5,699,124</b>	<b>7,484,215</b>
<b>Operational cash flows from interest:</b>			
Interest received		1,511,109	1,243,656
Interest paid		1,096,805	758,463

### Non cash item disclosure:

Total addition of right of use assets and corresponding addition to lease liabilities amounted to QR 0.14 million as at 31 March 2024 (31 March 2023: QR 7.3 million).

The attached notes 1 to 22 form part of this interim condensed consolidated financial information.  
Independent auditors' review report is set out on page 1.





## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 1. REPORTING ENTITY

Doha Bank Q.P.S.C. ("Doha Bank" or the "Bank") is an entity domiciled in the State of Qatar and was incorporated on 15 March 1979 as a Joint Stock Company under Emiri Decree No. 51 of 1978. The commercial registration of the Bank is 7115. The address of the Bank's registered office is Doha Bank Tower, Corniche Street, West Bay, P.O. Box 3818, Doha Qatar.

Doha Bank is engaged in conventional banking activities and operates through its head office in Qatar (Doha) where it has 16 local branches, 1 corporate service center and 1 corporate branch. Internationally the Bank has four overseas branches 1 each in the United Arab Emirates and Kuwait, and 2 branches in India, with representative offices in United Kingdom, Singapore, Turkey, China, Japan, South Korea, Germany, Australia, Bangladesh, South Africa, and Nepal. The interim condensed consolidated financial information for the three-month period ended 31 March 2024 comprises of the Bank and its subsidiaries (together referred to as "the Group").

The principal subsidiaries of the Group are as follows:

Company's name	Country of incorporation	Company's capital	Company's Activities	Percentage of ownership	
				31 March 2024	31 March 2023
Sharq Insurance L.L.C.	Qatar	100,000	General Insurance	100%	100%
Doha Finance Limited	Cayman Island	182	Debt Issuance	100%	100%
DB Securities Limited	Cayman Island	182	Derivatives Transactions	100%	100%

### 2. BASIS OF PREPARATION

#### (a) Statement of compliance

The interim condensed consolidated financial information has been prepared in accordance with IAS 34, Interim Financial Reporting.

The interim condensed consolidated financial information does not contain all information and disclosures required in the consolidated financial statements and should be read in conjunction with the Group's consolidated financial statements as at 31 December 2023. The accounting policies adopted in the preparation of the interim condensed consolidated financial information is consistent with those followed in the preparation of the Group's consolidated financial statements for the year ended 31 December 2023 except for the adoption of new and amended standards as set out in note 3. The results for the three-month period ended 31 March 2024 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2024.

The Group presents its interim condensed consolidated financial information broadly in the order of liquidity.

#### (b) Estimates and judgements

The preparation of the interim condensed consolidated financial information in conformity with IFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates.

In preparing the interim condensed consolidated financial information, significant judgements made by management in applying the Group's accounting policies, key sources of estimation uncertainty, estimated and underlying estimates were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2023. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)*

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### 2. BASIS OF PREPARATION (CONTINUED)

#### *(c) Basis of measurement*

The interim condensed consolidated financial information has been prepared on the historical cost basis except for the following financial assets that have been measured at fair value:

- Investment securities designated at fair value through profit or loss (FVTPL);
- Derivative financial instruments measured at FVTPL;
- Other financial assets designated at FVTPL;
- Investment securities measured at fair value through other comprehensive income ('FVOCI'); and
- Recognised financial assets and financial liabilities designated as hedged items in qualifying fair value hedge relationships to the extent of risks being hedged.

#### *(d) Functional and presentation currency*

The interim condensed consolidated financial information is presented in Qatari Riyals ("QR"), which is the Group's functional and presentation currency, unless otherwise indicated. Financial information presented in QR has been rounded to the nearest thousand.

#### *(e) Financial risk management*

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2023.

### 3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of the interim condensed consolidated financial information is the same as those followed in the preparation of the Group's consolidated financial statements as at and for the year ended 31 December 2023, except as noted below:

#### *(a) New standards, amendments and interpretations effective from 1 January 2024*

During the period, the below IFRS Accounting Standards and amendments to IFRS Accounting Standards have been applied by the Group in preparation of this interim condensed consolidated financial information. The adoption of the below IFRS Accounting Standards and amendments to IFRS Accounting Standards did not have any impact on the amounts recognized in prior and current periods and are not expected to significantly affect the future reporting periods.

- Classification of Liabilities as Current or Non-current – Amendments to IAS 1
- Non-current liabilities with covenants – Amendments to IAS 1
- Lease liability in sale and leaseback – Amendments to IFRS 16
- Supplier finance arrangements – Amendments to IAS 7 and IFRS 7

#### *(b) New standards, amendments and interpretations issued but not effective from 1 January 2024*

A number of standards and amendments to standards are issued but not yet effective and the Group has not adopted these in the preparation of the interim condensed consolidated financial information. The standards may have an impact on the Group's interim condensed consolidated financial information, however, the Group is currently evaluating the impact of these new standards. The Group will adopt these new standards on the respective effective dates.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2023.

*Exposure and related expected credit losses ("ECL") movements*

	31 March 2024 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 31 March</b>				
- Loans and advances to customers	38,062,773	19,535,244	4,643,736	62,241,753
- Investment securities (debt)	29,222,123	55,254	3,760	29,281,137
- Loan commitments and financial guarantees	10,001,959	2,599,892	723,257	13,325,108
- Due from banks and balances with central banks	10,222,777	1,155,337	19,891	11,398,005
	87,509,632	23,345,727	5,390,644	116,246,003
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	92,255	999,945	2,693,838	3,786,038
- Investment securities (debt)	4,895	306	3,760	8,961
- Loan commitments and financial guarantees	8,735	5,880	541,585	556,200
- Due from banks and balances with central banks	1,609	5,120	14,214	20,943
	107,494	1,011,251	3,253,397	4,372,142
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	5,519	107,197	190,409	303,125
- Investment securities (debt)	(355)	(3)	-	(358)
- Loan commitments and financial guarantees	88	(1,094)	(752)	(1,758)
- Due from banks and balances with central banks	1,509	15,383	(9)	16,883
	6,761	121,483	189,648	317,892
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(2,030)	(2,030)
- Investment securities (debt)	-	-	-	-
- Loan commitments and financial guarantees	-	-	-	-
- Due from banks and balances with central banks	-	-	-	-
	-	-	(2,030)	(2,030)
<b>Closing balance of ECL / impairment - as at 31 March</b>				
- Loans and advances to customers**	97,774	1,107,142	2,882,217	4,087,133
- Investment securities (debt) ***	4,540	303	3,760	8,603
- Loan commitments and financial guarantees	8,823	4,786	540,833	554,442
- Due from banks and balances with central banks	3,118	20,503	14,205	37,826
	114,255	1,132,734	3,441,015	4,688,004

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 94 million.

\*\*Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR Nil

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 December 2023 (audited)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 31 December</b>				
- Loans and advances to customers	37,791,453	19,454,371	4,549,890	61,795,714
- Investment securities (debt)	29,504,199	56,295	3,760	29,564,254
- Loan commitments and financial guarantees	9,081,148	3,185,446	724,674	12,991,268
- Due from banks and balances with central banks	8,077,019	1,762,560	19,941	9,859,520
	84,453,819	24,458,672	5,298,265	114,210,756
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	85,784	963,775	2,395,185	3,444,744
- Investment securities (debt)	6,748	4,851	6,474	18,073
- Loan commitments and financial guarantees	7,162	9,917	552,287	569,366
- Due from banks and balances with central banks	2,615	9,432	8,563	20,610
	102,309	987,975	2,962,509	4,052,793
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	6,471	36,170	1,244,423	1,287,064
- Investment securities (debt)	(1,853)	(4,545)	2,176	(4,222)
- Loan commitments and financial guarantees	1,573	(4,037)	(29,481)	(31,945)
- Due from banks and balances with central banks	(1,006)	(4,312)	5,651	333
	5,185	23,276	1,222,769	1,251,230
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(945,770)	(945,770)
- Investment securities (debt)	-	-	(4,890)	(4,890)
- Loan commitments and financial guarantees	-	-	18,779	18,779
- Due from banks and balances with central banks	-	-	-	-
	-	-	(931,881)	(931,881)
<b>Closing balance of ECL / impairment - as at 31 December</b>				
- Loans and advances to customers**	92,255	999,945	2,693,838	3,786,038
- Investment securities (debt) ***	4,895	306	3,760	8,961
- Loan commitments and financial guarantees	8,735	5,880	541,585	556,200
- Due from banks and balances with central banks	1,609	5,120	14,214	20,943
	107,494	1,011,251	3,253,397	4,372,142

\*stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 303 million.

\*\*stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 3 million

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 4. FINANCIAL RISK MANAGEMENT (CONTINUED)

	31 March 2023 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
<b>Gross exposures subject to ECL – as at 31 March</b>				
- Loans and advances to customers	36,884,195	19,532,821	3,974,568	60,391,584
- Investment securities (debt)	24,196,094	-	23,779	24,219,873
- Loan commitments and financial guarantees	9,955,819	3,096,418	831,039	13,883,276
- Due from banks and balances with central banks	10,905,155	1,552,831	19,438	12,477,424
	81,941,263	24,182,070	4,848,824	110,972,157
<b>Opening balance of ECL / impairment - as at 1 January</b>				
- Loans and advances to customers	85,784	963,775	2,395,185	3,444,744
- Investment securities (debt)	6,748	4,851	6,474	18,073
- Loan commitments and financial guarantees	7,162	9,917	552,287	569,366
- Due from banks and balances with central banks	2,615	9,432	8,563	20,610
	102,309	987,975	2,962,509	4,052,793
<b>Net charge and transfers for the period (net of foreign currency translation)</b>				
- Loans and advances to customers*	(10,394)	114,550	194,504	298,660
- Investment securities (debt)	256	(4,851)	-	(4,595)
- Loan commitments and financial guarantees	(724)	(7,490)	(2,163)	(10,377)
- Due from banks and balances with central banks	1,951	(7,253)	2,175	(3,127)
	(8,911)	94,956	194,516	280,561
<b>Write offs and other during the period</b>				
- Loans and advances to customers	-	-	(1,434)	(1,434)
- Investment securities (debt)	-	-	-	-
- Loan commitments and financial guarantees	-	-	(2,963)	(2,963)
- Due from banks and balances with central banks	-	-	-	-
	-	-	(4,397)	(4,397)
<b>Closing balance of ECL / impairment - as at 31 March</b>				
- Loans and advances to customers**	75,390	1,078,325	2,588,255	3,741,970
- Investment securities (debt) ***	7,004	-	6,474	13,478
- Loan commitments and financial guarantees	6,438	2,427	547,161	556,026
- Due from banks and balances with central banks	4,566	2,179	10,738	17,483
	93,398	1,082,931	3,152,628	4,328,957

\* Stage 3 provision balance includes net interest suspended on loans and advances to customers amounting to QR 76 million.

\*\* Stage 3 provision includes a net transfer of provision from loan and commitment and financial guarantee to loans and advances amounting to QR 3 million.

\*\*\* This balance includes expected credit loss on investment in debt securities accounted at FVOCI and amortised cost

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS

#### (a) By operating segment

The Group organizes and manages its operations by two business segments, which comprise conventional banking and insurance activities.

#### Conventional Banking

- Corporate Banking provides a range of product and service offerings to businesses and corporate customers including funded and non-funded credit facilities and deposits to corporate customers. It also undertakes funding and centralized risk management activities through borrowings, issue of debt securities, use of derivatives for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities.
- Retail Banking provides a diversified range of products and services to individuals. The range includes loans, credit cards, deposits and other transactions with retail customers.

#### Insurance Activities

Insurance activities to customers include effecting contracts of insurance, carrying out contracts of insurance.

Information regarding the results, assets and liabilities of each reportable segment is included below. Performance is measured based on segment contribution, assets and liabilities, as included in the internal management reports that are reviewed by the management. Segment contribution is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments.

Details of each segment as of and for the three-month period ended 31 March 2024 and 31 March 2023 are stated below:

#### For the three-month period ended 31 March 2024 (Reviewed)

	Conventional Banking			Total	Insurance	Total
	Corporate Banking	Retail Banking	Unallocated			
Net interest income	451,468	37,336	-	488,804	-	488,804
Net income on insurance activities	-	-	-	-	5,571	5,571
Net other operating income	104,000	54,802	5,314	164,116	1,075	165,191
Segmental revenue	555,468	92,138	5,314	652,920	6,646	659,566
Total expenses				(231,051)	(3,078)	(234,129)
Net impairment loss on loans and advances to customers	(168,168)	(10,694)	-	(178,862)	-	(178,862)
Net impairment reversal on investment securities	322	-	-	322	-	322
Net impairment loss on other financial facilities	(15,578)	-	-	(15,578)	-	(15,578)
Net profit				227,751	3,568	231,319

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (a) By operating segment (continued)

For the three-month period ended  
31 March 2023 (Reviewed)

	Conventional Banking			Total	Insurance	Total
	Corporate Banking	Retail Banking	Unallocated			
Net interest income	448,536	38,889	-	487,425	-	487,425
Net income on insurance activities	-	-	-	-	4,916	4,916
Net other operating income	79,488	55,866	6,892	142,246	(555)	141,691
Segmental revenue	528,024	94,755	6,892	629,671	4,361	634,032
Total expenses				(236,930)	(3,040)	(239,970)
Net impairment loss on loans and advances to customers	(187,450)	(16,365)	-	(203,815)	-	(203,815)
Net impairment reversal on investment securities	4,595	-	-	4,595	-	4,595
Net impairment reversal on other financial facilities	13,792	-	-	13,792	-	13,792
Net profit				207,313	1,321	208,634

As at 31 March 2024 (Reviewed)

	Conventional Banking			Total	Insurance	Total
	Corporate Banking	Retail Banking	Unallocated			
Assets	91,197,111	4,083,704	6,843,002	102,123,817	244,793	102,368,610
Investment in an associate	-	-	-	-	-	10,204
Total assets	91,197,111	4,083,704	6,843,002	102,123,817	244,793	102,378,814
Liabilities	75,682,999	10,832,562	1,288,235	87,803,796	84,724	87,888,520
Contingent liabilities	13,241,465	83,643	-	13,325,108	-	13,325,108

As at 31 December 2023 (audited)

Assets	89,397,158	4,189,063	7,352,340	100,938,561	249,032	101,187,593
Investment in an associate	-	-	-	-	-	10,224
Total assets	89,397,158	4,189,063	7,352,340	100,938,561	249,032	101,197,817
Liabilities	75,051,532	10,318,957	1,310,479	86,680,968	72,828	86,753,796
Contingent liabilities	12,842,803	148,465	-	12,991,268	-	12,991,268

Intra-group transactions are eliminated from this segmental information amounted to as at 31 March 2024: Assets: QR 181.6 million and Liabilities: QR 81.6 million (31 December 2023: Assets: QR 175.7 million and Liabilities: QR 75.7 million, 31 March 2023: Assets: QR 155.5 million and Liabilities: QR 55.5 million).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 5. OPERATING SEGMENTS (CONTINUED)

#### (b) Geographical areas

The following table shows the geographic distribution of the Group's operating income based on the geographical location of where the business is booked by the Group.

	Qatar QR'000	Other GCC QR'000	India QR'000	Total QR'000
<b>31 March 2024 (Reviewed)</b>				
Net operating income	607,097	46,775	5,694	659,566
Net profit/(loss)	244,437	(14,880)	1,762	231,319
Total assets	97,171,060	4,616,950	590,804	102,378,814
Total liabilities	83,629,642	3,826,294	432,584	87,888,520
	Qatar QR'000	Other GCC QR'000	India QR'000	Total QR'000
<b>31 December 2023 (audited)</b>				
Net operating income	2,693,204	111,071	24,527	2,828,802
Net profit/(loss)	966,261	(206,811)	10,028	769,478
Total assets	95,274,315	5,333,282	590,220	101,197,817
Total liabilities	81,785,848	4,533,811	434,137	86,753,796
	Qatar QR'000	Other GCC QR'000	India QR'000	Total QR'000
<b>31 March 2023 (Reviewed)</b>				
Net operating income	601,930	25,475	6,627	634,032
Net profit	198,815	8,208	1,611	208,634
Total assets	91,521,598	4,541,652	532,012	96,595,262
Total liabilities	78,560,800	3,768,084	384,151	82,713,035

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS

#### Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

For financial instruments that are recognised at fair value on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.



## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

#### Financial investments classification

As at 31 March 2024, the Group held the following classes of financial instruments measured at fair value:

	Level 1	Level 2	Level 3	Total
<b>At 31 March 2024 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	20,808,546	2,677,760	46,157	23,532,463
Investment securities measured at FVTPL	50,030	-	-	50,030
<i>Derivative instruments:</i>				
Interest rate swaps	-	997,971	-	997,971
Forward foreign exchange contracts	-	11,239	-	11,239
	<b>20,858,576</b>	<b>3,686,970</b>	<b>46,157</b>	<b>24,591,703</b>
<b>Financial liabilities measured at fair value:</b>				
<i>Derivative instruments:</i>				
Interest rate swaps	-	131,707	-	131,707
Forward foreign exchange contracts	-	134,031	-	134,031
	-	<b>265,738</b>	-	<b>265,738</b>

	Level 1	Level 2	Level 3	Total
<b>At 31 December 2023 (Audited)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	19,906,433	2,973,260	46,330	22,926,023
Investment securities measured at FVTPL	26,992	-	-	26,992
<i>Derivative instruments:</i>				
Interest rate swaps	-	707,175	-	707,175
Forward foreign exchange contracts	-	76,817	-	76,817
	<b>19,933,425</b>	<b>3,757,252</b>	<b>46,330</b>	<b>23,737,007</b>

Financial liabilities measured at fair value:

<i>Derivative instruments:</i>				
Interest rate swaps	-	258,057	-	258,057
Forward foreign exchange contracts	-	27,282	-	27,282
	-	<b>285,339</b>	-	<b>285,339</b>

	Level 1	Level 2	Level 3	Total
<b>At 31 March 2023 (Reviewed)</b>				
<b>Financial assets measured at fair value:</b>				
Investment securities measured at FVOCI	12,047,163	4,038,260	56,833	16,142,256
Investment securities measured at FVTPL	36,679	-	-	36,679
<i>Derivative instruments:</i>				
Interest rate swaps	-	495,251	-	495,251
Forward foreign exchange contracts	-	129,029	-	129,029
	<b>12,083,842</b>	<b>4,662,540</b>	<b>56,833</b>	<b>16,803,215</b>

Financial liabilities measured at fair value:

<i>Derivative instruments:</i>				
Interest rate swaps	-	58,156	-	58,156
Forward foreign exchange contracts	-	22,110	-	22,110
	-	<b>80,266</b>	-	<b>80,266</b>

There have been no transfers between level 1 and level 2 during the periods ended 31 March 2024 and 2023 and the year ended 31 December 2023.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

Under level 3, the Group has designated FVOCI investments in a small portfolio of unlisted equity securities of non banking financial institution.

The Group chose this presentation alternative because the investments were made for strategic purposes rather than with a view to profit on a subsequent sale, and there are no plans to dispose of these investments in the short or medium term.

The Management assumes that the fair value of financial assets and liabilities carried at amortised cost are equal to the carrying value, hence, not included in the fair value hierarchy table, except for investment securities carried at amortised cost for which the fair value amounts to QR 6,335 million (31 December 2023: QR 7,270 million; 31 March 2023: QR 8,688 million).

#### Valuation techniques

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Group determines fair values using valuation techniques.

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premium used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length.

The group values investment in equity classified as level 3 based on the net assets valuation method due to the unavailability of market and comparable financial information. Net assets values were determined based on the latest available audited/ historical financial information.

The foreign currency forward contracts are measured based on observable spot exchange rates, the yield curves of the respective currencies as well as the currency basis spreads between the respective currencies. All contracts are fully cash collateralised, thereby eliminating both counterparty and the Group's own credit risk.

### 7. DUE FROM BANKS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Current accounts	373,035	433,240	1,441,853
Placements	3,444,832	1,949,110	4,266,224
Loans to banks	3,476,512	3,126,704	3,430,354
Interest receivable	8,598	8,818	3,565
Impairment allowance for ECL	(37,826)	(20,943)	(17,483)
	<b>7,265,151</b>	<b>5,496,929</b>	<b>9,124,513</b>

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 8. LOANS AND ADVANCES TO CUSTOMERS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Loans	58,763,866	58,210,082	55,599,979
Overdrafts	3,140,005	2,983,554	4,194,608
Acceptances	148,127	402,143	415,005
Bills discounted	15,497	31,602	66,018
Other	176,935	171,127	118,795
	<b>62,244,430</b>	61,798,508	60,394,405
Deferred profit	(2,677)	(2,794)	(2,821)
Expected credit losses on loans and advances to customers – Performing (stage 1 & 2)	(1,204,916)	(1,092,200)	(1,153,715)
Allowance for impairment of loans and advances to customers – Non performing (stage 3)	(2,109,303)	(2,013,666)	(1,857,216)
Interest in suspense	(772,914)	(680,172)	(731,039)
<b>Net loans and advances to customers</b>	<b>58,154,620</b>	58,009,676	56,649,614

The aggregate amount of non-performing loans and advances to customers at 31 March 2024 amounted to QAR 4,644 million which represents 7.46% of total loans and advances to customers (31 December 2023 QAR 4,550 million, which represents 7.36% of total loans and advances to customers; 31 March 2023: QAR 3,975 million which represents 6.58% of total loans and advances to customers).

During the period, the Group has written off fully provided non-performing loans amounting to QR 2 million (31 December 2023: QR 924 million; 31 March 2023: QR 4.4 million) as per Qatar Central Bank circular no. 68/2011.

The net impairment loss on loans and advances to customers in the income statement includes QR 30.8 million recovery from the loans & advances previously written off for the period ended 31 March 2024 (31 December 2023: QR 87.0 million; 31 March 2023: QR 20.4 million).

### 9. INVESTMENT SECURITIES

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Investment securities measured at FVOCI*	23,297,131	22,716,872	15,962,417
Investment securities measured at FVTPL	50,030	26,992	36,679
Investment securities measured at amortised cost	6,477,702	7,379,052	8,790,447
Interest receivable	285,646	268,194	252,442
	<b>30,110,509</b>	30,391,110	25,041,985
Net impairment losses (ECL) on investment securities at amortized cost	(4,672)	(5,062)	(7,896)
	<b>30,105,837</b>	30,386,048	25,034,089

\*Includes QR 4.0 million ECL on debt securities as at 31 March 2024 (31 December 2023: QR 3.9 million; 31 March 2023: QR 5.6 million)

The Group has pledged State of Qatar bonds amounting to QR 9,512 million as at 31 March 2024 (31 December 2023: QR 7,893 million; 31 March 2023: QR 8,045 million) against repurchase agreements.

Investment securities at FVOCI with a carrying value of QR 18,984 million (31 December 2023: QR 17,117 million; 31 March 2023: QR 9,173 million) have been designated in a fair value hedging arrangement through interest rate swap derivative.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information

(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 10. DUE TO BANKS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Current accounts	89,442	110,726	633,598
Short-term loan from banks	8,765,379	12,101,410	12,936,986
Repo borrowings	13,863,785	11,552,974	6,990,837
Interest payable	187,745	143,159	46,459
	<b>22,906,351</b>	<b>23,908,269</b>	<b>20,607,880</b>

### 11. CUSTOMERS DEPOSITS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Current and call deposits	8,841,880	8,598,684	9,732,918
Saving deposits	2,653,043	2,623,230	2,911,276
Time deposits	40,251,215	39,886,809	35,601,171
Interest payable	440,406	464,050	321,585
	<b>52,186,544</b>	<b>51,572,773</b>	<b>48,566,950</b>

### 12. DEBT SECURITIES

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Senior guaranteed notes	3,641,281	2,573,737	2,532,090
Interest payable	5,311	14,636	602
	<b>3,646,592</b>	<b>2,588,373</b>	<b>2,532,692</b>

#### Notes:

The Group has issued USD 1,000 million as at 31 March 2024 (31 December 2023: USD 500 million and CHF 175 million, 31 March 2023: USD 506 million and CHF 175 million) senior unsecured debt under its updated EMTN programme.

The maturities of senior guarantees notes ranged to 5 years (31 December 2023: 2 years to 5 years, 31 March 2023: 1 year to 4 years) and carries average borrowing costs 2.38% up to 5.25% per annum (31 December 2023: 0.47% up to 2.38% per annum, 31 March 2023: 0.47% up to 2.38% per annum).

### 13. OTHER BORROWINGS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Term loan facilities	7,060,443	5,810,413	8,237,051
Interest payable	55,350	118,042	83,600
	<b>7,115,793</b>	<b>5,928,455</b>	<b>8,320,651</b>

The term loan facilities are mainly denominated in USD and carry average borrowing costs of 5.72% up to 6.36% per annum (31 December 2023: 6.16% up to 6.49% per annum; 31 March 2023: 5.34% up to 6.31% per annum).

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 13. OTHER BORROWINGS (CONTINUED)

The table below shows the maturity profile of other borrowings:

	<b>31 March 2024 (Reviewed)</b>	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Upto 1 year	<b>5,174,091</b>	5,437,262	2,279,164
Between 1 and 3 years	<b>1,941,702</b>	491,193	5,495,517
More than 3 years		-	545,970
	<b>7,115,793</b>	5,928,455	8,320,651

### 14. SHARE CAPITAL

	<b>31 March 2024 (Reviewed)</b>	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Authorised number of ordinary shares (in thousands)	<b>3,100,467</b>	3,100,467	3,100,467
(Nominal value of ordinary shares QR 1 each)			
Issued and paid-up capital (in thousands of Qatar Riyals)	<b>3,100,467</b>	3,100,467	3,100,467

All shares are of the same class and carry equal voting rights.

### 15. INSTRUMENT ELIGIBLE AS ADDITIONAL TIER 1 CAPITAL

	<b>31 March 2024 (Reviewed)</b>	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Issued on 31 December 2013	<b>2,000,000</b>	2,000,000	2,000,000
Issued on 30 June 2015	<b>2,000,000</b>	2,000,000	2,000,000
	<b>4,000,000</b>	4,000,000	4,000,000

On 31 December 2013, the Group issued regulatory Tier I capital notes totaling QR 2 billion. On 30 June 2015, the Group issued another series of regulatory Tier I capital notes totaling QR 2 billion. These notes are perpetual, subordinated, unsecured and each has been priced at a fixed interest rate for the first six years and shall be repriced thereafter. The coupon is discretionary, non-cumulative and the event on non-payment is not considered as an event of default. The notes carry no maturity date and have been classified under Tier 1 capital. The Bank might be required to write-off the Note, if a "loss absorption" event is triggered. These Notes have been classified within total equity.

### 16. DIVIDEND

The Board of Directors' proposal of a 7.5% cash dividend amounting to QR 232.5 million for the year ended 31 December 2023 (2022: QR 232.5 million), was approved at the Annual General Assembly held on 17 March 2024.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 17. EARNINGS PER SHARE

	31 March 2024 (Reviewed)	31 March 2023 (Reviewed)
<b>Basic and diluted</b>		
Profit attributable to the shareholders of the Bank	231,319	208,634
Weighted average number of outstanding ordinary shares in thousands	3,100,467	3,100,467
Basic and diluted earnings per share (QR)	0.07	0.07

### 18. FINANCIAL COMMITMENTS AND CONTINGENCIES

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
<b>(a) Contingent commitments</b>			
<b>Off balance sheet facilities</b>			
Guarantees	9,875,293	9,924,957	10,393,131
Letter of credit	2,248,177	1,747,622	2,413,767
Unused credit facilities	1,201,638	1,318,689	1,076,378
	<b>13,325,108</b>	<b>12,991,268</b>	<b>13,883,276</b>
<b>(b) Other commitments</b>			
<i>Derivative financial instruments:</i>			
Forward foreign exchange contracts	9,730,000	7,203,662	9,733,966
Interest rate swaps	18,983,556	17,117,498	9,680,453
	<b>28,713,556</b>	<b>24,321,160</b>	<b>19,414,419</b>
<b>Total</b>	<b>42,038,664</b>	<b>37,312,428</b>	<b>33,297,695</b>

#### Derivative financial instruments:

The derivative instruments are reflected at their fair value and are presented under other commitments at their notional amount.

#### Unused facilities

Commitments to extend credit represent contractual commitments to make loans and revolving credits. The majority of these expire within a year. Since commitments may expire without being drawn upon, the total contractual amounts do not necessarily represent future cash requirements.

#### Guarantees and Letters of credit

Guarantees and letters of credit commit the Group to make payments on behalf of customers in the event of a specific event. Guarantees and standby letters of credit carry the same credit risk as loans.

#### Lawsuits held against the Bank

There are some lawsuits and legal cases against the Group in the normal course of business. In the opinion of the Group's management and the legal advisors, the level of provisions against these cases are assessed periodically to meet the obligations related to these cases.

### 19. CASH AND CASH EQUIVALENTS

	31 March 2024 (Reviewed)	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Cash and balances with central banks *	1,221,785	1,664,567	1,407,655
Due from banks up to 90 days	4,477,339	2,971,997	6,076,560
	<b>5,699,124</b>	<b>4,636,564</b>	<b>7,484,215</b>

\* Cash and balances with central banks do not include the mandatory cash reserve.

## Doha Bank Q.P.S.C.

Notes to the interim condensed consolidated financial information  
(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)

### 20. RELATED PARTY TRANSACTIONS

The Group enters into transactions, arrangements and agreements involving member of the Board of Directors and their related concern in the ordinary course of business at commercial interest and commission rates. The balances with related parties and transactions with related parties at the end of the reporting period were as follows:

	<b>31 March 2024 (Reviewed)</b>	31 December 2023 (Audited)	31 March 2023 (Reviewed)
<b>Statement of financial position items</b>			
<b>Assets</b>			
- Loans and Advances to customers	<b>1,182,590</b>	1,177,976	997,328
- Investment in an associate	<b>10,204</b>	10,224	9,956
<b>Liabilities</b>			
- Customer Deposits	<b>687,418</b>	591,351	199,891
<b>Unfunded items</b>			
- Contingent liabilities and other commitments	<b>49,177</b>	46,800	63,388

	<b>31 March 2024 (Reviewed)</b>	31 March 2023 (Reviewed)
<b>Statement of income and expense items</b>		
- Interest, commission and other income	<b>17,529</b>	8,871
- Interest, fee and commission expenses	<b>3,443</b>	1,343
- Salaries and other benefits	<b>6,940</b>	6,976

The Group does not have loans and advances given to any associates or to shareholders holding more than 5% of the shares. No impairment losses have been recorded against balances outstanding during the year with key management personnel (including Board of Directors).

### 21. CAPITAL ADEQUACY

	<b>31 March 2024 (Reviewed)</b>	31 December 2023 (Audited)	31 March 2023 (Reviewed)
Common Equity Tier 1 Capital	<b>10,184,532</b>	10,134,433	9,592,732
Additional Tier 1 Capital	<b>4,000,000</b>	4,000,000	4,000,000
Additional Tier 2 Capital	<b>889,665</b>	898,413	853,828
<b>Total Eligible Capital</b>	<b>15,074,197</b>	15,032,846	14,446,560
<b>Total risk weighted assets</b>	<b>76,357,897</b>	78,093,981	74,573,766
<b>Total capital adequacy ratio</b>	<b>19.74%</b>	19.25%	19.37%

The minimum total Capital Adequacy Ratio requirements under Basel III as per QCB Requirements is as follows:

- Minimum limit without Capital Conservation buffer is 10%; and
- Minimum limit including Capital Conservation buffer, ICAAP Pillar II and the applicable Domestic Systemically Important Bank ("DSIB") buffer is 12.5%.

## **Doha Bank Q.P.S.C.**

Notes to the interim condensed consolidated financial information

*(All amounts are expressed in '000 Qatari Riyals unless otherwise stated)*

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### **22. COMPARATIVES INFORMATION**

With effect from 1 January 2023, the Group adopted IFRS 17 for its insurance operations as a result of which Insurance Contract liabilities in the interim condensed consolidated statement of financial position, Insurance Revenue, Insurance Service expense, and Net expense from reinsurance contracts held in interim condensed consolidated statement of income were remeasured, disclosed and renamed and presented in line with the IFRS 17 requirements. The comparative figures have been reclassified in order to conform with the presentation of the current period. Such reclassifications did not have any impact on the previously reported equity and profits.